

Proposed Insured:  
**Ms. JUANA A DELA CRUZ**  
 Age 36, Female, Non-smoker

Policyowner or Payor:  
**Ms. JUANA A DELA CRUZ**  
 Age 36, Female

Dear JUANA,

Thank you for your interest in AXA's insurance products. Health MaX is a lifetime health plan which provides coverage for major and minor critical conditions to ensure that you will have the necessary funding for treatment and recovery. It also gives you lifetime insurance coverage so you can be sure that your loved ones will be financially protected when the unexpected happens.

Enjoy the following benefits from **Health MaX**:

- **Guaranteed Major Critical Conditions coverage\*** of PHP 1,000,000 if you are diagnosed with any of the 56 specified major critical conditions.
- **Guaranteed Minor Critical Conditions coverage\*\*** of PHP 200,000 is advanced if you are diagnosed with any of the 18 specified minor critical conditions. During the life of your policy, you can claim a maximum of two (2) minor critical conditions.
- **Advanced Health Fund**, in the form of guaranteed cash endowments, which you have the option to withdraw for health expenses such as outpatient treatments and medicines equivalent to **PHP 200,000** by age 70 up to **PHP 500,000** if left to accumulate, by age 85.
- **Guaranteed life insurance coverage\*** of PHP 1,000,000 from day one of policy issuance.
- **Guaranteed cash value** that can be used should there be unexpected need for funds.

*\* The Major Critical Conditions and Life Insurance Benefits are equal to 100% of the sum insured if there are no withdrawals made for the Advanced Health Fund and there are no claims for Minor Critical Conditions benefit. Any claims, withdrawals, or policy loans will be deducted to the benefits payable accordingly.*

*\*\* The payable Minor Critical Conditions Benefit should come from different Minor Critical Conditions except for (i) Angioplasty and Other Invasive Treatments for Coronary Artery, and (ii) Carcinoma-in-situ.*

## BENEFITS

For You		For Your Loved Ones
(Living benefits)	(Major Critical Conditions Benefits)	(Death Benefits)
<b>When you reach Age 75</b>  <b>Total Living Benefit (Guaranteed Cash Value + Accumulated Advanced Health Fund with Interest)</b> Based on 4% Accumulation Interest Rate.....PHP 790,331 <i>Or</i> Based on 5% Accumulation Interest Rate.....PHP 802,256	<b>When you reach Age 75</b>  <b>Guaranteed Major Critical Conditions Benefit + Accumulated Advanced Health Fund with Interest</b> Based on 4% Accumulation Rate.....PHP 1,043,331 <i>Or</i> Based on 5% Accumulation Rate.....PHP 1,055,256	<b>If the Insured passes away at age 75</b>  <b>Guaranteed Death Benefit + Accumulated Advanced Health Fund with Interest</b> Based on 4% Accumulation Rate.....PHP 1,043,331 <i>Or</i> Based on 5% Accumulation Rate.....PHP 1,055,256

*The above is only a summary of the benefits illustration. All the amounts shown are based on the assumption that Advanced Health Fund payouts are left with the Corporation to earn interest. For more information on the above benefit details, please refer to the succeeding pages.*

# HEALTH MAX 20-PAY

for: Ms. JUANA A DELA CRUZ, 36, Female, Non-smoker

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## SUMMARY OF BENEFITS

Benefits	Benefit Amount (PHP)
• Major Critical Conditions Benefit if the Insured is diagnosed with one of the 56 covered Major Critical	1,000,000
• Minor Critical Conditions Benefit if the Insured is diagnosed with one of the covered Minor Critical	200,000 up to a maximum of two (2) claims
• Death Benefit in the unfortunate event that the Insured passes away, the beneficiary will receive this amount*	1,000,000
• Accumulated Advanced Health Fund ***	200,000 at Age 70 350,000 at Age 75 450,000 at Age 80 500,000 at Age 85

\*The benefit amount for Major Critical Conditions and Death Benefits assumes that there are no claims made for Minor Critical Conditions Benefit and there no withdrawals from the Advanced Health Fund. Any claims, withdrawals, or policy loans will be deducted to the benefit payable accordingly.

\*\*The amount of benefit paid or payable will be deducted from the Major Critical Conditions Benefit and Death Benefit payable under the Basic Plan. Please refer to the conditions stated on the subsequent pages for the covered illnesses. The payable Minor Critical Conditions Benefit should come from different Minor Critical Conditions except for (i) Angioplasty and Other Invasive Treatments for Coronary Artery, and (ii) Carcinoma-in-situ.

\*\*\*The benefit amount for Advanced Health Fund assumes that there are no withdrawals made until age 85. The Advanced Health Fund may increase if left with the Company to accumulate with interest.

The succeeding pages of this proposal provide more details on the benefits and features of Health MaX.

Again, thank you for your interest in our products. If you have questions, please call me at the number specified below or call the AXA Customer Care Hotline at Tel. No. 5815-292 or 3231-292

MARIA ISABEL N. SINGSON  
190021  
022870  
09157117496

# HEALTH MAX 20-PAY

for: Ms. JUANA A DELA CRUZ, 36, Female, Non-smoker

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## PREMIUMS

Plan/Supplements	Cover up to Age*	Sum Insured / Coverage (PHP)	Annual Premium (PHP)
HEALTH MAX 20-PAY	100	1,000,000	30,850.00
Total Initial Annual Premium			30,850.00
Semi-Annual Premium			16,042.00
Quarterly Premium			8,329.50
Monthly Premium			2,930.75

\*Cover up to Age refers to Termination Age

Notes:

The premium rates for **Health MaX** are **not guaranteed** and the Company reserves the right to review and adjust the premium rates from time to time. We will communicate any change in premium rates by mail or in any other applicable form.

For the premium term of the supplement/s, if any, please refer to the supplement definition indicated in the Summary of the Riders attached to this Proposal.

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## ILLUSTRATION OF LIVING BENEFITS

End of Year	Attained Age	Guaranteed Cash Value	Accumulated Advanced Health Fund	4% Accumulation Rate		5% Accumulation Rate	
				Accumulated Advanced Health Fund with Interest	Total Living Benefit	Accumulated Advanced Health Fund with Interest	Total Living Benefit
1	37	0	0	0	0	0	0
2	38	0	0	0	0	0	0
3	39	8,000	0	0	8,000	0	8,000
4	40	28,000	0	0	28,000	0	28,000
5	41	48,000	0	0	48,000	0	48,000
6	42	69,000	0	0	69,000	0	69,000
7	43	95,000	0	0	95,000	0	95,000
8	44	122,000	0	0	122,000	0	122,000
9	45	150,000	0	0	150,000	0	150,000
10	46	179,000	0	0	179,000	0	179,000
15	51	318,000	0	0	318,000	0	318,000
20	56	477,000	0	0	477,000	0	477,000
25	61	537,000	0	0	537,000	0	537,000
34	70	457,000	200,000	200,000	657,000	200,000	657,000
39	75	397,000	350,000	393,331	790,331	405,256	802,256
44	80	359,000	450,000	578,547	937,547	617,221	976,221
49	85	337,000	500,000	753,891	1,090,891	837,748	1,174,748
54	90	368,000	500,000	917,223	1,285,223	1,069,202	1,437,202
59	95	372,000	500,000	1,115,942	1,487,942	1,364,603	1,736,603
64	100	500,000	500,000	1,357,714	1,857,714	1,741,618	2,241,618

### Product Notes:

1. The **Illustration of Living Benefits** presents the amounts payable to the Owner once he/she decides to surrender/terminate the plan.
2. The **Accumulation Rates** (4% & 5%) are assumed annual rates and are for illustration purposes only, and do not represent maximum or minimum cash returns.
3. The plan provides **Guaranteed Cash Value**, which can be paid to the Owner upon termination of the policy prior to death. Any Minor Critical Conditions benefit claims paid are deductible from the Guaranteed Cash Value. At any time the total Minor Critical Conditions benefit paid is higher than the Guaranteed Cash Value, the surrender amount is reduced to zero.
4. The **Accumulated Advanced Health Fund** refers to the accumulated cash endowment benefits available on the 70<sup>th</sup>, 75<sup>th</sup>, 80<sup>th</sup>, and 85<sup>th</sup> birthdays of the Insured.
5. The **Total Living Benefit** is the sum of the Guaranteed Cash Value, and the Accumulated Advanced Health Fund with Interest (if any). The Advanced Health Fund benefits are to be available 1 day after the end of the policy year.
6. Interest rates on Accumulated Advanced Health Fund are not guaranteed, as these are dependent on the investment performance of the Corporation.
7. The Illustration assumes that your Advanced Health Fund payouts are left with the Corporation to earn interest. If you decide to withdraw your Advanced Health Fund, the total living benefits will be reduced accordingly.
8. The plan offers Extended Term Insurance and Premium Loan as premium default options.
9. All amounts are in the currency indicated in the Summary of Benefits page.
10. This proposal is only an illustration of the key features, benefits and assumptions of the recommended insurance plan and does not form part of the contract. For the complete terms, conditions and limitations of the plan please refer to your policy.

# HEALTH MAX 20-PAY

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## ILLUSTRATION OF DEATH BENEFITS / MAJOR CRITICAL CONDITIONS BENEFIT

				4% Accumulation Rate		5% Accumulation Rate	
End of Year	Attained Age	Guaranteed Death Benefit / Major Critical Conditions Benefit	Accumulated Advanced Health Fund	Accumulated Advanced Health Fund with Interest	Total Death Benefit /Major Critical Conditions Benefit	Accumulated Advanced Health Fund with Interest	Total Death Benefit /Major Critical Conditions Benefit
1	37	1,000,000	0	0	1,000,000	0	1,000,000
2	38	1,000,000	0	0	1,000,000	0	1,000,000
3	39	1,000,000	0	0	1,000,000	0	1,000,000
4	40	1,000,000	0	0	1,000,000	0	1,000,000
5	41	1,000,000	0	0	1,000,000	0	1,000,000
6	42	1,000,000	0	0	1,000,000	0	1,000,000
7	43	1,000,000	0	0	1,000,000	0	1,000,000
8	44	1,000,000	0	0	1,000,000	0	1,000,000
9	45	1,000,000	0	0	1,000,000	0	1,000,000
10	46	1,000,000	0	0	1,000,000	0	1,000,000
15	51	1,000,000	0	0	1,000,000	0	1,000,000
20	56	1,000,000	0	0	1,000,000	0	1,000,000
25	61	1,000,000	0	0	1,000,000	0	1,000,000
34	70	800,000	200,000	200,000	1,000,000	200,000	1,000,000
39	75	650,000	350,000	393,331	1,043,331	405,256	1,055,256
44	80	550,000	450,000	578,547	1,128,547	617,221	1,167,221
49	85	500,000	500,000	753,891	1,253,891	837,748	1,337,748
54	90	500,000	500,000	917,223	1,417,223	1,069,202	1,569,202
59	95	500,000	500,000	1,115,942	1,615,942	1,364,603	1,864,603
64	100	500,000	500,000	1,357,714	1,857,714	1,741,618	2,241,618

The **Total Death Benefit / Major Critical Conditions Benefit** is the sum of the **Guaranteed Death Benefit / Major Critical Conditions Benefit**, and the **Accumulated Advanced Health Fund with Interest** (if any) payable upon the demise of the Insured or the Insured's diagnosis of any of the 56 Major Critical Conditions. The Advanced Health Fund payable on the 70<sup>th</sup>, 75<sup>th</sup>, 80<sup>th</sup> and 85<sup>th</sup> birthdays will be credited 1 day after the end of the policy year following the 70<sup>th</sup>, 75<sup>th</sup>, 80<sup>th</sup> and 85<sup>th</sup> birthdays.

The figures presented are based on the key features, benefits and assumptions listed on the **Product Notes** portion found in the Illustration of Living Benefits page.

# HEALTH MAX 20-PAY

for: Ms. JUANA A DELA CRUZ, 36, Female, Non-smoker

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## MAJOR CRITICAL CONDITIONS COVERED

Major	Critical
<b>Group 1</b> Cancer 1. Cancer	<b>Group 6</b> Critical Conditions related to the digestive system 39. Chronic Relapsing Pancreatitis 40. Fulminant Hepatitis 41. Severe Crohn's Disease 42. Severe Ulcerative Colitis
<b>Group 2</b> Critical Conditions related to organ failure 2. Chronic Adrenal Insufficiency (Addison's Disease) 3. Chronic and Irreversible Kidney Failure 4. Chronic Liver Disease 5. Coma 6. End Stage Lung Disease 7. Loss of Independent Existence# 8. Major Organ Transplantation 9. Medullary Cystic Disease	<b>Group 7</b> Critical Conditions related to immunology and rheumatology 43. Severe Rheumatoid Arthritis 44. Systemic Lupus Erythematosus (S.L.E.) with Lupus Nephritis 45. Systemic Scleroderma
<b>Group 3</b> Critical Conditions related to heart and blood vessels 10. Cardiomyopathy 11. Coronary Artery Disease Requiring Surgery 12. Dissecting Aortic Aneurysm 13. Eisenmenger's Syndrome 14. Heart Attack 15. Heart Valve Surgery 16. Primary Pulmonary Arterial Hypertension 17. Severe Infective Endocarditis 18. Surgery to Aorta	<b>Group 8</b> Critical Conditions related to neurological degeneration 46. Alzheimer's Disease 47. Parkinson's Disease 48. Severe Creutzfeld-Jacob Disease (CJD)
<b>Group 4</b> Critical Conditions related to the nervous system 19. Amyotrophic Lateral Sclerosis 20. Apallic Syndrome 21. Bacterial Meningitis 22. Benign Brain Tumor 23. Blindness 24. Brain Damage^ 25. Encephalitis 26. Motor Neuron Disease 27. Multiple Sclerosis 28. Muscular Dystrophy 29. Paralysis 30. Poliomyelitis 31. Progressive Bulbar Palsy 32. Progressive Supranuclear Palsy^ 33. Spinal Muscular Atrophy 34. Stroke 35. Tuberculosis Meningitis	<b>Group 9</b> Critical Conditions related to the musculoskeletal system 49. Amputation of Both Feet due to Complication from Diabetes 50. Major Burns 51. Necrotizing Fasciitis 52. Severance of Limbs
<b>Group 5</b> Critical Conditions related to blood 36. AIDS / HIV due to Blood Transfusion 37. Aplastic Anemia 38. Occupationally Acquired AIDS / HIV	<b>Group 10</b> Other Critical Conditions 53. Deafness (loss of hearing) 54. Elephantiasis 55. Loss of Speech 56. Terminal Illness

#To be eligible to receive a benefit under this Major Critical Condition, the Insured must be between age 15 and age 75 at the time of first diagnosis.

^To be eligible to receive a benefit under this Major Critical Condition, the Insured must be above age 5 at the time of first diagnosis.

## MINOR CRITICAL CONDITIONS COVERED

Minor Conditions	Critical
<b>Group 1</b> Children Minor Critical Conditions~	1. Dengue Hemorrhagic Fever (Grades III and IV) 2. Hemophilia A and Hemophilia B 3. Insulin Dependent Diabetes Mellitus 4. Kawasaki Disease 5. Osteogenesis Imperfecta 6. Rheumatic Fever with Valvular Impairment 7. Still's Disease 8. Wilson's Disease
<b>Group 2</b> Carcinoma-in-situ / Early Stage Cancer	9. Carcinoma-in-situ at Breast, Cervix Uteri, Uterus, Ovary, Fallopian Tube, Vagina or Testicles 10. Early Stage Cancer of Prostate
<b>Group 3</b> Angioplasty	11. Angioplasty and Other Invasive Treatments for Coronary Artery Disease
<b>Group 4</b> Other Minor Critical Conditions	12. Aortic Aneurysm 13. Chronic Auto-immune Hepatitis 14. Facial Reconstructive Surgery for Injury due to Accident 15. Hepatitis with Cirrhosis 16. Insertion of Pacemaker or Defibrillator 17. Skin Transplantation due to Accidental Burning 18. Systemic Lupus Erythematosus (S.L.E.)

~Only an Insured aged under 22 on the 1st diagnosis of these minor Critical Conditions is eligible to claim for the relevant benefit.

**Note:** The critical condition must occur **60 days after the policy's effective date** for the corresponding Major Illness or Minor Illness Benefit to be payable. Benefits relating to Major and Minor Critical Conditions are payable according to the definitions of Major and Minor Critical Conditions Benefits as set out in the policy contract.

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## DECLARATIONS AND ACKNOWLEDGEMENTS

### Declarations

I confirm having read and understood the information contained in the Illustration of Living Benefits Page and the Illustration of Death Benefits / Major Critical Conditions Benefits Page.

### Acknowledgement of Variability

*I acknowledge that:*

I have applied with AXA Philippines a Whole Life policy, and have reviewed the illustration(s) that shows how a life insurance policy performs using the company's assumptions based on Insurance Commission's guidelines on interest rates.

I understand that only those values described as guaranteed, if any, are guaranteed. All other policy values can change and may probably be different from those illustrated to me. Actual values may be higher or lower depending on the dividend rates actually earned.

I understand that **interest rate on accumulated Advanced Health Fund** change from year to year and since these are affected by the company's mortality experience, investment returns, expenses, and taxes, and that AXA Philippines will advise me of the actual amount of the interest rate, if any.

I understand that the illustration(s) given to me will not become part of any issued policy, as these are provided only to show how policy benefits would change over time under a specific set of assumptions.

CONFORME:

These declarations and acknowledgements are made with the knowledge of the AXA representative whose signature appears below:

\_\_\_\_\_

Applicant/Policy Owner

Date

Signature over Printed Name

\_\_\_\_\_

Financial Advisor/Financial Executive

Date

### General Disclaimer

All information and opinions provided are of a general nature and for information purposes only. The information and any opinions herein are based upon sources believed to be reliable, and AXA Philippines, its officers and directors make no representations or warranty, expressed or implied, with respect to the correctness, completeness of the information and opinions in this document. Please carefully read the policy and endorsements and consider the risks, charges and expenses before buying the policy. You should seek professional advice from your financial, tax, accounting or legal consultant before buying the policy.

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