

THE ECONOMIC REVOLUTION

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GIVING VIEWS & NEWS ABOUT STOCK
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Every things that's on Money !!!

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Assumption for accidental profitable selling from high below 36730 in Sensex when 11055 in Nifty

Sensex have outlined 3 weeks low level below 35500 at last week after accidental profitable selling out from five month high surface and given close on it. Sensex was open near 36400 at the beginning of the week then it showed weekly high on 36598 it also created weekly low surface near 35500 after heavy downturn. We had told in our last week article that the sales pro move will remain unchanged below 36873 in Sensex similarly; it did not cross the given resistance on completed week and registered huge reduction of 1000 points since heavy selling from high level of near 36500 while the other; we have told clearly that heavy depression will see in Sensex if it breaks 36189 similarly; it achieved the given target 35970 with non-stop boom by breaking the given support at the second day of week and outlined 680 points of reduction. Market experts were talking about new high in market with unchanged boom when market was trading near five months high at that time we have told clearly that the high surfaces will not remain on medium to long term in current market now the result is in front of you in

ROCKING TIP MAKERS



ASHISH NAYAK
9376988765, 9924279825
rosenayak.1984@yahoo.com

just 2 weeks. Sensex registered 810 points of decline on weekly terms.

Sensex creates on weekly chart pattern of Iceland long which gives signal for unchanging downturn below near resistance 36323 and 36680 from high & above target can be seen on 36680 by crossing 36323 and giving close on it. Traders and investors should make boom pro trade in perfect breakout and value buy stocks from proper level however; we will provide some blue chip and accurate breakout stocks recommendation in next week to our members where they will get 9 to 15 percentage of sure return in short to medium term. Nearest breakdown surface is opening below 35479 to 35052 in Sensex which can be considered as near support and little improvement can be seen in the decline of above 35479 with short covering. The below target can be seen up to 35052 after breaking the given support and being close on it.

- Nifty technical (10724.40)

Nifty was open near 10892 at the beginning of the week

10917 it also created weekly low below 10658 after heavy selling out. We had told in our last week article that the downturn pro move will remain unchanged below 11016 from high in nifty where the level did not cross on completed week and registered 250 points of decline after heavy selling out from high level of near 10917 while the other; we have given below target 10730 to 10673 in nifty to our paid members when it was running between 10810 to 10900 where they have received attractive profits by achieving all the targets at the end of the week. The readers who want to see our old recommendation in nifty future and stock future or want to join in our paid membership the can call us or message on the given number.

According to IC cloud; nearest red cloud is opening below 10636 to 10557 in nifty which can be considered as near support when likely to remain update pro move in the decline of above 10636 with short covering and low level can be seen up to 10557 after breaking 10636 and being close

below it. According to chart pattern analysis; nifty showing accurate target with boom stop loss hunting where we are looking further 250 points of movement yet and the accurate trend will provide to our paid & deal members in next duration. Short to medium term technical indicators are coming out from the phase of overbought slowly which is little positive thing for medium to long term move. Technically; nifty makes scallops descending and inverted

pattern on weekly chart which gives signal for remaining sales pro move below near resistance 10873 and 10980 from high when upper target can be seen up to 10980 after crossing 10873 with strong volume and giving close on it. Keep in mind 27066 as near resistance when 26540 as near support in Bank nifty.

Short term trading call with price action analysis

Sell Bharti Airtel (305.80)..Short term target Rs 294 and Rs 286

Nearest down Bollinger band is opening below 299 to 294 in this stock which can be considered as near support when update can found in the decline of above 299 with short covering and the low price can be seen up to 286 by breaking 299 and being close below it. We have given for making downturn pro trade in this stock when it was running on 470 where it showed up 200 point of decline in the historical boom pro mar-
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Muthoot Finance Feb 2019 Tranche-I NCD offer review (Subscribe for Long Term)

(Courtesy: Chittorgarh.com)

ABOUT COMPANY:

Muthoot Finance Ltd. (MFL) a flagship NBFC (Non Banking Finance Company) of the Muthoot Group is primarily in the business of providing finance against gold jewellery and has diversified into affordable housing finance as well as micro finance business. The non-gold loan portfolio remains in the range of 15 to 20% of the overall portfolio of the company. MFL is also in the hospitality, healthcare, media, education, information technology, foreign exchange, insurance distribution, and money transfer businesses. The company had a nationwide network of 4,370



DILIP DAVDA Email: dilip_davda@rediffmail.com
IPO CORNER
(SEBI registered Research Analyst-Mumbai)

o MFL is a mega player in gold loan segment with south centric business.

o Frequent visitor for debt market.

o This issue is rated ICRA AA/Stable and CRISIL AA/Stable.

o Total shelf limit for NCDs is Rs. 4000 cr.

branches were located in the south Indian states of Tamil Nadu (944 branches), Kerala (625 branches), Andhra Pradesh (378 branches), Karnataka (471 branches), Telangana (259 branches), Union Territory of Pondicherry (8 branches) and Andaman & Nicobar (4 branches). Any disruption,

disturbance or breakdown in the economy of southern India could adversely affect the result of its business and operations. As of March 31, 2018 the south Indian states of Tamil Nadu, Kerala, Andhra Pradesh, Karnataka, Telangana, the Union Territory of Pondicherry and

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A CLEAN SWEEP NEGATIVE WEEK

The week began on a divergent opening for main bourses, but it marked red closing for all the five sessions of the week and thus, this week turned a clean sweep negative week. While hammering in mid and small cap continued, pivotal too eased except certain heavy weights. Side market eroded in a big way compared to index heavy weights. However, decline in index heavy weights kept market in a sliding mode and thus after long we witnessed full negative week.

Our markets opened with divergent trends on Monday, but as the day progressed; it ended in red due to selling pressure in index heavyweights. Investors worried over global uncertainties amid lingering fears over US-China trade talks and global growth. While Nifty lost 54.80 points to close at 10888.80, Sensex marked deficit of 151.45 points or 0.41% to settle at 36,395.03.

On Tuesday too we marked divergent opening, but as the day progressed, selling spree brought market under pressure and continued to slide. While Nifty marked deficit of 57.40 points to end the day at 10831.40, Sensex lost 241.41 points to close at 36153.62.

On Wednesday trades began on positive notes, but post noon, hammering came in and we marked hat trick of negative closing. While Nifty lost 37.75 points to close at 10793.65, Sensex posted deficit of 119.51 points to end the day at 36034.11.

Divergent opening was seen for Thursday trade in the morning. But post noon, slide continued and finally we marked fourth session closing in red. Nifty marked deficit of 47...60 points to end the day at 10746.05, Sensex lost 157.89 points to close at 35876.22.

With squaring off of weekly trades, while we witnessed positive start for Fri-



DILIP DAVDA
Email: dilip_davda@rediffmail.com
MARKET REVIEW
(SEBI registered Research Analyst-Mumbai)

day, market tanked from the high of the day but recovered from the low of the day to close in red, but with minor losses. NSE Nifty lost 21.65 points to close at 10724.40 and BSE Sensex marked deficit of 67.27 points to end the day at 35808.95. Thus both benchmarks closed at lower than 31st January 2019 closing.

During the week so far, dividend announcement came in from Allcargo Logi (75% + 100%), India Nippon (60%), ISGEC (50%), LKPFIn (30%), Modison Metals (100%), Rico Auto (40%), Suprajit Engg (70%), TCI Exp (60%), Amrutnjan (55%), Banco Prod (250%), CARE (60%), CRISIL (1100%), Harita Seating (30%), MM Forge (25%), Natco Pharma (175%), Nicco Parks (20%), Oil India (85%), Shivalik Bi-metal (15%), TCI (50%), Vidhi Spl (20%), Goldiam Intl (20%), Gulf Oil (225%), Mayur Uni (40%), Mishtann Foods (0.2%), Sandesh (50%), Satia Ind (10%), Savera Ind (10%), Schaeffler (200% + 100%), Take Solu (30%), Triveni Engg (70%), Advani Hotels (30%) AVT Natural (20%), GPT Infra (20%), Manaksia (150%), Neelamalai Agro (100%), Nestle (250%), ONGC (105%), Page Ind (700% + 410%), Stovec Ind (400% + 150%), Yash Chemex (3%) etc.

During the week scrip turned ex-bonus included Indian Wood (1 for 1).

During the week scrip turned ex-split included Indian Wood (5 for 1).

During the week bonus announcements came in from Inflamm Appl (1 for 2), Sukhjit Starch (1 for 1).

Dollar continued to moved on a firm note around Rs. 71.20 for the week, Crude Oil inched up to 64.6 \$ a barrel during the week. Third quarter number season is now almost over so market will have the election announcement at the center stage. Even most of economical data is out. So in absence of any major negative factors, market may move in a narrow range.

Amidst such a scenario NSE Nifty and BSE Sensex may hover between 11300-10100 and 36600-34700 respectively for the ensuing week.

Bajaj Healthcare board meeting is scheduled on 19.02.19 to consider bonus issue.

DISCLAIMER: No financial information whatsoever published anywhere here should be construed as an offer to buy or sell securities, or as advice to do so in any way whatsoever. All matter published here is purely for educational and information purposes only and under no circumstances should be used for making investment decisions. Readers must consult a qualified financial advisor prior to making any actual investment decisions, based on information published here. Any reader taking decisions based on any information published here does so entirely at own risk. Above information is based on the details available as on the date along with market perceptions. Investors should bear in mind that any investments in stock markets are subject to unpredictable market related risks. (THE AUTHOUR IS SEBI REGISTERED RESEARCH ANALYST)

Kranti Industries BSE SME IPO
(Subscribe for long term)

As can be seen from the table below, during the week, indices moved in the range of 10930.90 -10620.40 and 36588.41-35510.97 for NSE Nifty and BSE Sensex respectively.

NSE Date	Nifty Open	High	Low	Close	Diff
11-Feb-19	10930.9	10930.9	10857.1	10888.8	-54.8
12-Feb-19	10879.7	10910.9	10823.8	10831.4	-57.4
13-Feb-19	10870.55	10891.65	10772.1	10793.65	-37.75
14-Feb-19	10786.1	10792.7	10718.75	10746.05	-47.6
15-Feb-19	10780.25	10785.75	10620.4	10724.4	-21.65
	Net	Weekly	Loss		-219.2

For the week, we witnessed net weekly LOSS of - (219.20) points for NSE Nifty and - (737.53) points for BSE Sensex.

Date	Open	High	Low	Close	Diff
11-02-19	36,585.50	36,588.41	36,300.48	36,395.03	-151.45
12-02-19	36,405.72	36,465.40	36,113.91	36,153.62	-241.41
13-02-19	36,279.63	36,375.80	35,962.68	36,034.11	-119.51
14-02-19	36,065.08	36,109.10	35,799.42	35,876.22	-157.89
15-02-19	35,985.68	36,022.57	35,510.97	35,808.95	-67.27
	Net	Weekly	Loss		-737.53

Mahindra Launches the Stylish & Thrilling New XUV300

By agency—Mumbai, February 14, 2019: Mahindra & Mahindra Ltd. (M&M), a part of the US \$20.7 billion Mahindra Group, today launched its highly-anticipated new SUV, the XUV300 (pronounced as XUV 3 double 'Oh') at an ex-showroom starting price of Rs. 7.90 lac for the Petrol W4 variant and Rs. 8.49 lac for the Diesel W4 variant (one price applicable across India).

According to Anand Mahindra, Chairman, Mahindra Group "The XUV brand when launched in 2011 was an inflection moment in our automotive journey. Today, as we launch the XUV300, we take the



aspirational levels higher. Based on the X100 platform of SsangYong, the XUV300 is a true blue global product which combines Korean technology with Indian innovation and finesse. The XUV300 would appeal to all, specially today's millennial, who would cherish the vehicle's fun-to-drive nature."

Speaking at the launch, Dr. Pawan Goenka, Managing Director, M&MLtd. said "The XUV300 is our latest offering in the next generation of

aspirational Mahindra vehicles, after the Marazzo and the Alturas G4. XUV300 represents a bold new direction for our automotive products, one that offers our customers unmatched quality and a truly refined user experience. The XUV300 is an all-new product that is built on a global platform that will delight customers."

Rajan Wadhwa, President, Automotive Sector, Mahindra & Mahindra Ltd., mentioned, "The XUV300 is poised to emerge as a winner in the compact SUV segment with its unmatched safety features, impressive drivability & ride comfort, many segment-first hi-tech features, luxurious space to seat 5 people and best-in-segment fit and finish."

Tata Motors along with Tata Motors Finance Group enters into a strategic tie-up with Kool-ex Cold Chain

By agency—Mumbai, February 14, 2019: In a first of its kind transaction, Tata Motors along with Tata Motors Finance Group entered into strategic tie-up with Kool-ex Cold Chain Limited – a leading Pharma Cold Chain Logistics Service Provider to supply 200 Fully Built Reefer Trucks manufactured by Tata Motors.

Developing a unique one stop solution for Kool-ex Cold Chain Ltd, this tie up includes manufacturing of the specially built pharma compliant reefer

trucks which will be covered under the Tata Sampurna Seva umbrella of value added services and a complete funding plan by TMF Group with a mixture of Equity and Debt, making the entire transaction a single window structure. The reefer units used for this deal will be built on the popular Tata LPT 1613 MCV trucks and the Tata LPT 2518 Multi axle truck.

According to Mr. Shyam Mani - MD, Tata Motors Finance Group – "We are elated to be a part of this one of a kind tie up to provide complete

financing solutions to Kool-ex Cold Chain Limited. As a part of this tie up, we will not only be providing vehicle financing through Tata Motors Finance Limited (TMFL) but will also provide mezzanine equity financing to the company through Tata Motors Finance Solutions Limited (TMFSL), making this a structured financing deal. We are confident that this complete package will deliver the best for all companies who are a part the deal and will lay a strong foundation for a continued association ahead."

No financial information whatsoever published anywhere here should be construed as an offer to buy or sell securities, or as advice to do so in any way whatsoever. All matter published here is purely for educational and information purposes only and under no circumstances should be used for making investment decisions. Readers must consult a qualified financial advisor prior to making any actual investment decisions, based on information published here. With entry barriers, SEBI wants only well informed investors to participate in such offers. With crazy recent listings, SME IPOs have started drawing attention of investors across the board. However, as SME issues have entry barriers and continued low preference from broking community, any reader taking decisions based on any information published here does so entirely at own risk. Above information is based on information available as on date coupled with market perceptions. Author has no plans to invest in this offer.

DHL CHOSEN AS GLOBAL LOGISTICS PARTNER OF THE JAGUAR I-PACE eTROPHY CHAMPIONSHIP

By agency— February 2019, Mexico City – Jaguar Racing announced a partnership with the world's leading logistics company, DHL, to act as Global Logistics Partner for the new Jaguar I-PACE eTROPHY series.

In its inaugural season, the eTROPHY will visit nine cities around the globe. It is the world's first all-electric championship for production-based cars.

DHL will organize the logistics and transport all of the Jaguar I-PACE eTROPHY racecars, ABB charging systems, garages, spare parts and technical equipment. DHL has more than 35 years of experience in motorsports logistics, including the job of transporting the freight for the ABB FIA Formula E Championship.

Jaguar Racing and DHL jointly developed a multi-modal logistics solution encompassing land,

sea and air freight to deliver the equipment, safely, efficiently and on-time. Through early consultation, DHL was able to help reduce the championship's freight requirements from two aircraft to one Boeing 747-800 freighter. The two brands are working together to develop innovative and bespoke packaging solutions to minimize freight and thus improve the championship's ecological footprint.

The extended collaboration builds on the 23-year relationship between DHL and Jaguar Land Rover in the production and transport of its vehicles from manufacturing plants to customers around the world.

Jaguar made history with the debut of the world's first all-electric production based championship, which took place in the historic surroundings of Ad Diriyah, Saudi Arabia, in December 2018.

Amazon announces the launch of Amazon Pay UPI for Android customers

By agency—Bangalore – , 2019—In its continuous effort make payments more secure and convenient, Amazon announces the launch of Amazon Pay UPI for Android users. Amazon Pay has partnered with Axis Bank to issue UPI IDs to its customers. Customers can now link their bank account on their Amazon mobile app and makefast, easy, and secure payments directly from bank account. Customers can use their Amazon Pay UPI ID to shop on Amazon.in, and also to make payments for their everyday needs including recharges and bill payments without entering bank account or debit card credentials, or going through a multi-layer process to pay from their bank account.

With this launch,

Amazon Pay customers will get a seamless experience for digital payments using their Bank account to make payments without having to enter CVV or OTP, remembering net-banking customer ID, bank account number or other such details. Every customer transaction on Amazon is secured through mobile device verification as well as the UPI PIN. Customers can link their bank account and complete one time set up process by setting up a UPI PIN, after which they can make instant payments. This launch is a key step to enable Amazon customers in adopting BHIM UPI as a digital payment method, thereby helping in the Govt. of India's Cashless India initiative.

(This is only an advertisement for Information purposes and not a Prospectus announcement.)



KRANTI INDUSTRIES LIMITED

Our Company was incorporated on December 5, 1995, as "Kranti Precision Tools Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Bombay, Maharashtra bearing Registration Number 095016. We subsequently changed the name of our Company from "Kranti Precision Tools Private Limited" to "Kranti Industries Private Limited" pursuant to shareholders resolutions passed at the Extra Ordinary General Meeting held on February 8, 2002. A fresh Certificate of Incorporation consequent upon name change was granted to our Company on March 11, 2002 by the Registrar of Companies, Pune, Maharashtra. Subsequently, our Company was converted into public limited company pursuant to shareholders resolution passed at the extra ordinary general meeting held on July 31, 2015 and the name of our Company was changed to "Kranti Industries Limited" vide a fresh Certificate of Incorporation dated August 17, 2015 issued by the Registrar of Companies, Pune. The Corporate Identification number of our Company is U29299PN1995PLC095016. For details of incorporation, change of name and registered office of our Company, please refer to the section titled "History and Certain Corporate Matters" on page no. 118 of the Prospectus.

Registered Office: Gat No.267/B/1, Post Pirangut, Tal. Mulshi, Pune- 412 115, Maharashtra, India. **Tel:** +91-20-6675 5676

Contact Person: Mr. Bhavesh Subhash Selarka, Company Secretary and Compliance Officer

Email: investor@krantiindustries.com **Website:** www.krantiindustries.com

PROMOTERS OF OUR COMPANY: MR. SACHIN SUBHASH VORA, MR. SUMIT SUBHASH VORA AND MRS. INDUBALA SUBHASH VORA

THE OFFER

INITIAL PUBLIC OFFERING OF 23,19,000 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH, AT AN OFFER PRICE OF ₹ 37.00 PER EQUITY SHARE FOR CASH, AGGREGATING ₹858.03 LAKHS ("PUBLIC OFFER") COMPRISING OF A FRESH ISSUE OF 17,52,000 EQUITY SHARES AGGREGATING UP TO ₹ 648.24 LAKHS ("FRESH ISSUE") AND AN OFFER FOR SALE OF 5,67,000 EQUITY SHARES BY MRS. BASANTI VORA (THE "PROMOTER GROUP SELLING SHAREHOLDER") AGGREGATING TO ₹ 209.79 LAKHS ("OFFER FOR SALE") OUT OF WHICH 1,17,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH, AT AN OFFER PRICE OF ₹37.00 PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹43.29 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF 22,02,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH, AT AN OFFER PRICE OF ₹ 37.00 PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 814.74 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 26.35 % AND 25.02 % RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

IN TERMS OF RULE 19(2)(B)(I) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED (THE "SCRR") THE OFFER IS BEING MADE FOR AT LEAST 25% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME ("SEBI (ICDR) REGULATIONS"). FOR FURTHER DETAILS, PLEASE REFER SECTION TITLED "OFFERING INFORMATION" BEGINNING ON PAGE NO. 204 OF THE PROSPECTUS.

LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE SME"). In terms of Chapter IX of SEBI (ICDR) Regulations, 2018 as amended, we have received an in-principle approval letter dated February 04, 2019 from BSE Limited for using its name in the Offer Document for listing our shares on the SME Platform of BSE. For purposes of this Offer, the Designated Stock Exchange will be the BSE Limited ("BSE").

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, the Draft Offer Document was not filed with SEBI, nor has SEBI issued any observation on the Offer Document in terms of Regulation 246 of SEBI (ICDR) Regulations. However, pursuant to sub regulation (5) of regulation 246, the copy of Draft Prospectus has been furnished to the board in a soft copy. Hence there is no such specific disclaimer clause of SEBI. However investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 200 of the Prospectus.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the Prospectus has not been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to page 201 of the Prospectus for the full text of the "Disclaimer Clause of The SME Platform of BSE"

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the "Risk Factors" carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does the SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 23 of the Prospectus.

LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>FASTRACK FINSEC PRIVATE LIMITED B-502, Statesman House, 148, Barakhamba Road, New Delhi- 110001 Telephone: +91-11-43029809 Website: www.ftfinsec.com Email: mb@ftfinsec.com Investor mail: investor@ftfinsec.com Contact person: Mr. Pawan Kumar Mahur SEBI registration number: INM000012500</p>	<p>LINK INTIME INDIA PRIVATE LIMITED C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083 Telephone: +91 22 49186200 Facsimile: +91 22 49186195 Email: kranti.ipo@linkintime.co.in Investor grievance email: kranti.ipo@linkintime.co.in Contact Person: Mr. Shanti Gopalkrishnan Website: www.linkintime.com SEBI Registration Number: INR000004058</p>	<p>Mr. Bhavesh Subhash Selarka Kranti Industries Limited Gat No.267/B/1, Post: - Pirangut, Tal. Mulshi, Dist. Pune-412115. Maharashtra, India Telephone: +91-20-6675 5676 Email: cs@krantiindustries.com/ investor@krantiindustries.com Website: www.krantiindustries.com</p> <p>Investors can contact our Company Secretary and Compliance Officer and/ or Registrar to the Offer and/ or Lead Manager in case of any pre-Offer or post-Offer related matters such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account or unblocking of ASBA etc.</p>

Availability of Prospectus: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Offer. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.bseindia.com, the website of Lead Manager at www.ftfinsec.com and Website of Issuer Company at www.krantiindustries.com.

Availability of Application forms: Application forms can be obtained from the Registered Office of Company i.e. Kranti Industries Limited and Lead Manager i.e. Fast Track Finsec Private Limited. Application Forms will be available at the selected location of registered brokers, Banker to the Offer, syndicate member, sub-syndicate members, registrar and share transfer agents and Depository Participants. Application Forms can be obtained from the website of Stock Exchange at www.bseindia.com and the Designated Branches of SCSBs at www.sebi.gov.in.

BANKER TO THE OFFER AND SPONSER BANK: ICICI Bank Limited

OFFER PROGRAMME	ISSUE OPEN
	OFFER CLOSING ON: WEDNESDAY, FEBRUARY 20, 2019
	ASBA*
	Simple, safe, smart way of Application Mandatory in public issue. No Cheque will be accepted
	now available in ASBA for retail individual investors

*ASBA is a better way of applying to issues by simply blocking the fund in the bank account.

For further details check section on ASBA below.

*ASBA has to be availed by all the investors except anchor investors. UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 212 of the Prospectus. The process is also available on the website of Exchanges in the General Information Document.

ASBA application forms can be downloaded from the website of BSE Limited and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in.

"FIXED PRICE ISSUE AT ₹37.00 PER EQUITY SHARE"

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00 EACH

AND THE OFFER PRICE IS 3.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

MINIMUM APPLICATION SIZE OF 3,000 EQUITY SHARES AND IN MULTIPLES OF 3,000 EQUITY SHARES THEREAFTER

RISK IN RELATION TO THE FIRST OFFER: This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of our Equity Shares is ₹10.00 each and the Offer Price is 3.7 times of the face value of the Equity Shares, respectively. The Offer Price (as determined and justified by our Company and the Selling Shareholder in consultation with the Lead Manager, in accordance with the SEBI (ICDR) Regulations, 2018) as stated in "Basis for Offer Price" on page 79 of the Prospectus, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

Contents of The Memorandum of the Company as regards to its objects: For information on the main objects of the Company, please see "History and Corporate Structure" on page 118 of the Prospectus and Clause III of the Memorandum of Association of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Offer. For further details, please see "Material Contracts and Documents for Inspection" on page 257 of the Prospectus.

Amount of Share Capital of the Company and Capital Structure: The authorized, Issued, subscribed and paid up share capital as on the date of the prospectus is as follows:- The authorised capital of the Company is ₹10,00,00,000.00 divided into 1,00,00,000 Equity Shares of ₹10.00 each. The issued, subscribed and paid-up share capital of the Company is ₹7,05,00,000.00 divided into 70,50,000 Equity Shares of ₹10.00 each. Proposed post Issue paid up share capital is ₹8,80,20,000.00 divided into 88,02,000.00 Equity shares of ₹10.00 each.

Liability of Members as per MOA: The Liability of the members of the Company is limited.

Signatories to Memorandum of Association and Shares Subscribed: Mr. Subhash Kundanmal Vora and Mr. Shivprasad Kelkar subscribed 10 shares each having face value of ₹100. Total Equity Shares = 20

All potential Investors shall participate in the Offer only through an Application Supported by Blocked Amount ("ASBA") process providing details about the bank account which will be blocked by the Self Certified Syndicate Banks ("SCSBs") for the same. In terms of SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018, it should be noted that SEBI has introduced the use of Unified Payment Interface ("UPI") as a payment mechanism with Application Supported by Block Amount ("ASBA") in public issues by retail individual investors through intermediaries (Syndicate members, Registered Stock Brokers, Registrar and Transfer agent and Depository Participants). For further details, please refer to section titled "Offering Information" beginning on page no. 204 of the Prospectus. A copy of Prospectus has been delivered for registration to the Registrar of Companies as required under Section 32 and 26 of the Companies Act, 2013.

Investor should read the Prospectus carefully, including the Risk Factors beginning on page 23 of the Prospectus before making any investment decision.

**For Kranti Industries Limited
On behalf of the Board of Directors**

Sd/-

Mr. Sachin Subhash Vora

Chairman and Managing Director

DIN:- 02002468

Date: February 11, 2019

Place: Pune

KRANTI INDUSTRIES LIMITED is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Pune. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager at www.ftfinsec.com and website of Company at www.krantiindustries.com. Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" of the Prospectus, which has been filed with ROC.

The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

Surgeon Comm.



From the Editor

As India mourns the death of 40 CRPF personnel in Thursday's terrorist strike in Jammu and Kashmir's Pulwama district, it is clear that the attack was meant to provoke. The Jaish-e-Mohammed, the Pakistan-based terrorist organisation which has orchestrated numerous strikes in the Kashmir Valley, has taken responsibility for what is now the highest toll of security forces in any attack in the State. Investigations should yield a better picture, but it is a matter of extreme concern that a suicide bomber could time his attack to hit a security convoy. There is no question that Pakistan bears the onus to explain why Masood Azhar, the leader of the Jaish-e-Mohammed, enjoys such freedoms on its territory, if not outright support from the establishment. Certainly, diplomatic backing by Pakistan and China has been crucial in defeating efforts at the United Nations to put Azhar on the list of banned terrorists. Early details indicate that a sports utility vehicle laden with a huge quantity of explosives targeted the convoy of 78 buses carrying about 2,500 soldiers from Jammu to Kashmir. The video of the presumed suicide bomber too hints at an altered standard operating procedure meant to provoke and escalate tensions. Forensics teams have already begun work and answers to the disturbing questions the attack has raised on intelligence gathering, dissemination and coordination in the Valley must be pieced together.

However, if the terrorists have acted from an updated playbook, New Delhi's response must not play into their plans with reflexive and precipitate official action. India has withdrawn the Most Favoured Nation status to Pakistan in a signal that it will not wait for preliminaries in the effort to isolate Pakistan. Coercive diplomacy is likely to continue, but to be effective the effort needs a wider net, especially at a time when the U.S. is seeking Pakistan's help in firming up a deal with the Afghan Taliban. Beijing too must not, and cannot, evade questions about its previous blocking of action at the UN, specifically against Azhar. Post-Uri, after terrorist attacks the air is always thick with calls for retributive cross-border strikes. The past history of limited, if any, returns from such precipitate action must serve as a cautionary check. Instead, the effort must be to isolate Pakistan for its support to the Jaish and seek substantive action, to effectively upgrade intelligence and plug security gaps, and to win the confidence of the local population in the Valley. Thursday's attack was meant to provoke and polarise the country. New Delhi's response must, instead, be to isolate the perpetrators and keep the peace on Indian territory.



Madhav Ranade
(M) 09371002943
or email :
sumamura@dataone.in

Trading levels ---
18th / 22nd
FEBRUARY 2019

MARKETS SLIDE AS DISTRIBUTION GATHERS PACE . .

On 14th February, as whole world was celebrating VALENTINE'S DAY, a convoy of buses carrying CRPF jawans to Srinagar from Jammu, was dastardly attacked by J A I S H - E - MOHAMMED fidayeen bomber by ramming a IED laden vehicle.

As many as 40 jawans were dead and several others were severely injured.

Can Modi govt show restraint and hold back or retaliate viciously / decisively pushing the sub-continent into a war zone ? Both the countries have nuclear devices and the fear of holocaust is gripping every Indian's mind.

General elections are just a few weeks away and this makes the situation even more tricky for Indian government as general public will ask and expect immediate action.

NO WONDER, THE MARKETS HAVE BECOME EVEN MORE JITTERY BY THE END OF THE WEEK.

BOTH WEEKLY AND DAILY CHARTS HAVE GIVEN CONFIRMATION OF ONGOING DISTRIBUTION AND 10530/10550 IS THE NEXT ZONE TO WATCH. If this is pierced decisively we should be heading for previous swing low of 10333.

Some BJP supporters are seeing a silver lining in 14th February incident. They are thinking that nationalist fervor generated by the attack will help Modi to romp home with decisive mandate. MAY BE THAT HAS CAUSED A SIGNIFICANT RECOVERY FROM FRIDAY'S LOW OF 10620. However, we

need to cross 10792 - Thursday's high for the confirmation of end of this downtrend.

Geo-political situation is very dynamic and pregnant with several possibilities. I only hope it does not get out of hand by over-anxiousness of either party.

The electoral scenario has now got a different dimension added to it and eruption of national sentiment may sway the result either side. It will be advantage Modi situation as he holds all the trump cards.

I AM CONVINCED THAT THIS GENERAL ELECTION IS GOING TO BE LIKE THE 18 DAY MAHABHARAT WAR AND WILL

CHANGE THE POLITICAL EQUATIONS FOR SOME TIME TO COME.

As I always say, we have to play percentages to make money. Bold bravado or blind consensus following does not help. I HAVE JUST GIVEN YOU SOME FOOD FOR YOUR GREY CELLS. WHAT DO YOU SAY ? ? ?

FEBRUARY 2019 TRADING LEVELS are posted. You can have a look at the same before entering fresh trades. Keep visiting my website - <http://www.sumamura.com/sumamura-messages/>.

Please remember CAPITAL is always scarce - even for Mr

Buffet and needs to be respected.

My monthly trading levels are out and paid members have them. At 3,000 rupees a year, they provide tremendous value for money proposition.

Keep logged on to yahoo messenger for guidance related to investment levels on specific stocks. I will be putting some of those recommendations on my website also under messages tab as well.

Keep watching my website www.sumamura.com closely for further inputs. You need to register and login to see modules section where all the levels for different timeframes are shown.

You can view individual modules for as little as 3,000 rupees per year. A package for all 8 modules for just 30,000 rupees for the full year.

Please ping me on 9371002943 on WHATSAPP for any queries. Please identify yourself clearly.

Indices weekly levels

position trading	weekly	DATE	18TH / 22ND FEBRUARY	
stocks / indices	go	entry	Target	Stoploss
cnx nifty	short	10720	10655/590/525	10785
long	10850	10915/980		10785
BSE SENSEX	short	35900	35550/200/34850	36250
long	36250	36600/950		35900
bank nifty	short	26825	26575/325/075	27075
long	27075	27325/575		26825
cnx IT	short	15725	15550/375/200	15900
long	15900	16075/250/425		15725
CNX AUTO	short	8180	x	8260
long	8260	x	8180	
BSE CAPITAL GOODS	short	16460	x	16690
long	16690	x	16460	
CNX ENERGY	short	14610	x	14770
long	14770	x	14610	
CNX FMCG	short	29230	x	29530
long	29530	x	29230	
CNX INFRA	short	2858	x	2880
long	2880	x	2858	
CNX METAL	short	2685	x	2715
long	2715	x	2685	
NIFTY MID100	short	16200	x	16330
long	16330	x	16200	
CNX PHARMA	short	8635	x	8725
long	8725	x	8635	
cnx pvt banks	short	15280	x	15440
long	15440	x	15280	
CNX PSU BANKS	short	2700	x	2745
long	2745	x	2700	
CNX REALTY	short	222	x	224
long	224	x	222	
NIFTY SMALLCAP100	short	5710	x	5760
long	5760	x	5710	

IPO CORNER

CONTD FROM PAGE 7

15.02.2019 closing). Incidentally both these issues were from the same LM. However, they are strictly not comparable on an apple to apple basis.

M E R C H A N T BANKER'S TRACK RECORDS: On merchant banker's track record front, this is 43rd mandate from its stable in last four fiscals. Out of last 10 listings, 1 opened at par and the rest 9 with a premium ranging from 0.02% to 0.06%. Thus it has managed to keep the counter in green on listing day.

Conclusion / Investment Strategy

The company has shown just four months

working in offer documents. Based on it the issue is appearing fully priced. LM has average track record. Cash surplus risk savvy investors may consider investment in this offer at their own risk.

Review Author

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prior to making any actual investment decisions, based on information published here. With entry barriers, SEBI wants only well informed investors to participate in such offers. With crazy recent listings, SME IPOs have started drawing attention of investors across the board. However, as SME issues have entry barriers and continued low preference from broking community, any reader taking decisions based on any information published here does so entirely at own risk. Above information is based on information available as on date coupled with market perceptions. Author has no plans to invest in this offer.

Aartech Solonics BSE SME IPO review (Avoid)

(Courtesy: Chittorgarh.com)

ABOUT COMPANY:

Aartech Solonics Ltd. (ASL) is a system solution oriented R&D enterprise in the field of specialized and selected energy appliances. It is involved in the manufacturing of electricity distribution and control apparatus for a voltage exceeding 1000 volts. Similar products for voltage not exceeding 1000 volts are also manufactured. The product list includes boards, panels, consoles, cabinets, switches, fuses, voltage limiters, surge suppressors, junction boxes etc. ASL aims to be multi-product, multi-technology services/solution providing company in the power related field.

ISSUE DETAILS/CAPITAL HISTORY:

To part finance its plans of investments in wholly owned subsidiaries, working capital and general corpus fund needs, ASL is coming out with a maiden IPO of 2120000 equity shares at a fixed price of Rs. 34 per share to mobilize Rs. 7.21 crore. Issue opens for subscription on 21.02.19 and will close on 26.02.19. Minimum application is to be made for 4000 shares and in multiples thereon, thereafter. Post allotment, shares will be listed on BSE SME. Issue constitutes 30.03% of the post issue paid up capital of the company. Issue is solely Lead Managed by

o ASL is in the field of service/solution provider in power sector.

o It has multiple products under multiple technologies.

o Sudden jump in bottom line for FY18 and H1 of FY19 raises concern.

o Issue appears aggressively priced with based on its consolidated earnings.

Swastika Investmart Ltd. while Bigshare Services Pvt. Ltd. is the registrar to the issue.

Company's entire equity is issued at par so far. It has also issued bonus shares in the ratio of 6 for 1 (July 2009), 3 for 1 (Sept. 2010), Average cost of acquisition of shares by the promoters is Rs. 1.07 per share. Post issue ASL's current paid up equity capital of Rs.4.94 crore will stand enhanced to Rs. 7.06 crore.

FINANCIAL PERFORMANCE:

On financial performance front, for last three fiscals ASL has (on standalone basis) posted turnover/net profits of Rs. 10.26 cr. / Rs. 0.23 cr. (FY16), Rs. 13.42 cr. / Rs. 0.30 cr. (FY17) and Rs. 12.09 cr. / Rs. 1.18 cr. (FY18). For first half of FY19 it has earned net profit of Rs. 0.60 cr. on a turnover of Rs. 4.17 cr. Thus sudden jump in bottom line for last one and half year is a bit surprising and raises concern. While on consolidated basis offer document has reported net profit of

Rs. 0.76 cr. on a turnover of Rs. 11.10 cr. for FY18 and net profit of Rs. 0.30 cr. on a turnover of Rs. 4.14 cr.

For last three fiscals it has posted an average EPS of 1.47 and average RoNW of 4.11% (on standalone basis). For FY18 on a consolidated basis it has posted an average EPS of Rs. 0.74 and an average RoNW of 2.16%. Issue is priced at a P/BV of 9.44 on the basis of consolidated NAV of Rs. 36.01 as on 30.09.18 and at a P/BV of 9.60 on the basis of consolidated post issue NAV of Rs. 35.41.

If we annualize latest (consolidated) earnings and attribute it on fully diluted equity post issue, then asking price is at a P/E of around 40 making it aggressively priced offer. On standalone basis too the asking price is at a P/E of around 20.

COMPARE WITH LISTED PEERS:

As per offer documents it has shown Star Delta and Transformers and Rectifiers as its listed peers who are currently trading at a P/Es of around 6 and 25 (as on 15.02.19 closing). However,

they are not strictly comparable on an apple to apple basis.

M E R C H A N T BANKER'S TRACK RECORDS:

On merchant banker's front, this is the 18th mandate from its stable in last three fiscals. Out of last 10 listings 2 opened at discount to offer price and the rest 8 with a premium ranging from 1.67% to 20% on the day of listing.

Conclusion / Investment Strategy

On the basis of consolidated earnings, issue is priced aggressively and on the basis of standalone basis it appears highly priced.

Sudden jump in bottom lines for last one and half year before the IPO raises concern. There is no harm in giving this issue a miss.

Review Author

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ment decisions, based on information published here. With entry barriers, SEBI wants only well informed investors to participate in such offers. With crazy recent listings, SME IPOs have started drawing attention of investors across the board. However, as SME issues have entry barriers and continued low preference from broking community, any reader taking decisions based on any information published here does so entirely at own risk. Above information is based on information available as on date coupled with market perceptions. Author has no plans to invest in this offer.

Lagnam Spintex expansion work ahead of schedules

Bhilwara (Rajasthan) based Lagnam Spintex Ltd. (LSL) came with its maiden IPO of Rs.24.60 crore in September 2018. The issue was oversubscribed by nearly 5 times. It raised this fund for its capex plans of Rs.125.40 crore to diversify into Ring Spinning cotton yarn manufacturing at the adjacent plot. Said project funding was planned with internal accruals and IPO funding of approx. Rs.31.40 crore and the balance i.e. Rs.94 crore as bank loans at a net of concessional rate of 3.5% p.a. While as per offer documents, LSL indicated that it will start its erection of plant & machinery from March 2019; in fact, it has already started erection of plant & machinery from mid-December 2018. It has already spent part of internal accrual and IPO funding in this project and has also utilized around Rs.60 crore from the bank loans. It is utilizing the bank loan as and when it makes new machinery purchases.

trained along with installation as well as the production process.

For this new plant, it has opted for most modern and latest automated machinery and has also plugged the loopholes on the waste management system. Despite odds, the company is confident of maintaining its bottom line from the existing operation at the last year's level with higher exports to European countries. Based on current evaluations, management is confident of

starting commercial production on new plant by mid-July 2019. With the help of this plant's contribution, LSL is likely to post two and half time increase in its top line that currently expected around Rs.85 crores. The commensurate rise in the bottom line will also be in place as the new plant will have higher margin products.

Considering Project Expansion is going ahead of schedule, at the present level of Rs.16-20 per share it is a very Good Buy.



ATTENTION

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Narendra Joshi, Editor, The Economic Revolution.

Update pro move on 32839 in Gold when 39301 in Silver and likely to strong short covering on 179 in Natural gas

Nymex crude oil showed high price on \$55 since update pro move from low level \$51 with short covering. MCX crude oil was open near Rs.3720 at the beginning of the week; than it showed high on Rs.3890 before creating Rs.3650 as weekly low. We had told in our last week article that the boom pro move will continue on Rs.880 in MCX nickel where it created high rate on Rs.890 by holding the level on early week but, it also outlined low of below 860 by breaking the given support and being close below it. We mentioned Rs.930 as near resistance but, it did not cross on completed week and showed low below 870 since profitable selling near high price 901 on the other hand; we are steady telling for standing in boom pro move in nickel when it was running on low price 730 as a result of which; nickel registered Rs.730 above bounce in just one month. We also declared on our members that the price gone bottom out & will show strong boom when nickel price is running below 729, crude oil below Rs.3000, copper below Rs.400 and zinc below Rs.172 accordingly; metals and energy are achieved all the targets with attractive bounce. The readers who want to see our old recommendation or want to join in our intraday and positional paid and deal membership they can call us or message on the given number.

Nearest IC green cloud is opening on 196 to 202 in Natural gas which can be considered as near resistance and likely to remain profitable selling in the surge of below 196 when boom can be found growing ahead with above price 202 by crossing 196 with strong volume and giving close on it. According Renko chart; MCX natural gas can show Rs.18 above movement with accurate target in very short period and the trend will provide to our members in next week. MCX natural gas makes Iceland reversal top pattern on weekly chart which gives improvement pro move will remain unchanged on near support 179 and 173 with short covering & low price can be seen up to 173 by breaking 179 and being close below it.

Slow reform has been

COMMODITY CORNER



ASHISH NAYAK
93769 88765
rosenayak.1984@yahoo.com

found in Comex gold with positive consolidation by holding the psychological support \$1300 strongly. MCX gold was open near Rs.33045 at the beginning of the week that it showed weekly high price on 33140 before showing 32718 as weekly low. We had told in our last week article that the profitable selling can see below 33481 in MCX gold from high where it did not cross the level during week and outlined low below 32900 since selling from high price of near 33140 while the other; we mentioned 32709 as near support but, it did not cross that level on completed week where it showed high on Rs.33100 with bounce of Rs.400 since the strong boom from low rate 32718 moreover; we have advised to standing into the buy position at every decline in MCX gold to our paid and deal members where boom trend continued from decline. The price has been found to consolidate between given support \$1280

and resistance \$1326 in Comex gold.

Nearest upper Bollinger band is opening on 33397 to 33576 in MCX gold which can be considered as near resistance when likely to remain little profitable selling in the surge of below Rs.33397 and upper target can be seen on 33576 after crossing 33397 with strong volume and giving close on it. According to chart pattern analysis; gold will show 2 to 4 percentage of sure movement in short to medium terms and the accurate recommendation will provide to our members in time. The readers who want to join in our paid & deal membership or want to watch our old recommendation they can call us or message on the given numbers. MCX gold makes double bottom pattern on technical chart which gives signal for continuing boom on near support Rs.32839 and Rs.32606 in gold when low price can be

seen up to 32606 after breaking 32839 and being close below it. Keep in mind \$1326 as near resistance when \$1292 as near support in Comex gold.

MCX silver was open near Rs.40078 on early week then it showed weekly low near Rs.39230 before creating high on 40200 after profitable selling. We had told in our last week article that the profitable selling will continue below 40498 in MCX silver where the level did not cross on completed week and registered decline above 700 since selling from high price of near 40200 & mentioned below target 39159 below level 39611 where the low price was registered near that target. MCX silver makes symmetrical triangle in downtrend pattern on chart which gives signal for remaining boom pro move on near support 39301 and 38755 & low rate can be seen up to 38755 by breaking 39301 and being close below it. Keep in mind \$15.90 as near resistance when \$14.80 as near support in Comex silver.

Disclaimer

These recommendations are based on the theory of technical analysis and personal observations. This

does not Claim for profit & Loss. We are not responsible for any profit or losses made by traders and investors. It is only the outlook of the

market with reference to its previous performance. All Judicial you are advised to take your position with your sense and judgment.

GJC host's the 8th edition of NSE Presents National Jewellery Awards

Mumbai, 12 February, 2019: The grand finale of the 8th edition of the country's biggest and most eagerly awaited gems and jewellery awards were bigger and grander than ever before! All India Gem and Jewellery Domestic Council (GJC), presented 36 National Jewellery Awards (NJA) 2018 across 5 different categories in the presence of Mr. Anantha Padmanaban (Chairman and Convener, GJC), Mr. Shaankar Sen (Vice Chairman, GJC), Mr. Ashish Pethe (Co-Convener-NJA 2018, GJC), Celebrity Chief Guest Ms. Malaika Arora, actresses Ms. Rashmi Desai & Ms. Madhura Naik amongst others.

This year, NJA comprised Jewellery Awards (16 categories), Excellence Awards (3 categories), Store Awards (5 categories), Designer & Artisan Awards (3 categories) and Student of



the Year Award. A new category for CSR Initiative and Women Entrepreneurship was added in this year's NJA awards.

The three hour award function showcased and recognize the talent and craftsmanship in the gems and jewellery industry. Known for its stand for craft, devotion and motivation for the industry, NJA under the auspices of GJC is considered to be Industry's biggest and widest award show that recognizes all sector of the industry and offers a platform where true talent of the industry are appreciated and encourage to stimulate growth and creativity in the industry.

ROCKING TIP MAKERS

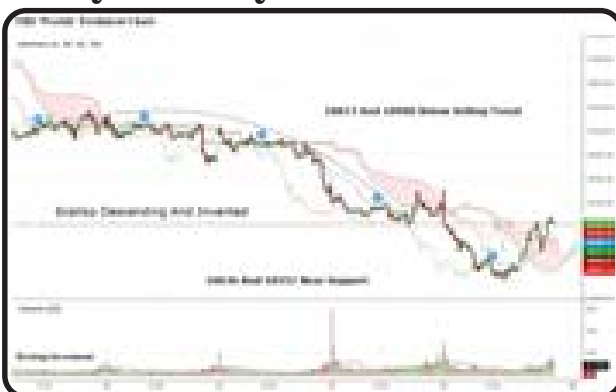
CONTD FROM PAGE 1

ket. The stock creates on chart pattern of rectangle top which gives signal for unchanging sales pro move below near resistance 310 and 317 from high when the high price can be seen on 317 by crossing 310 and giving close on it.

Sell Canara bank (215.05)..Short term target Rs 204 and Rs 197

Stock creates on technical chart pattern of cup and handle breakdown which gives signal for remaining downturn pro move below near resistance 222 and 227 from high when upper target can be found up to 227 after crossing 222 and giving close on it. Our regular readers know that we

Nifty weekly technical chart



Bharti Airtel weekly technical chart



have advice for making steady trade of recession in this stock

when it was moving on 350 where it showed up reduction

Canbank weekly technical chart



of Rs.130 above in updating market. Closer down Bollinger band is opening below 208 to 203 in this stock which can be considered as near support when improvement can be seen in the decline of above 208 and the low rate can be found up to 203 to 197 by breaking 208 and being close below it.

Disclaimer

These recommen-

dations are based on the theory of technical analysis and personal observations. This does not Claim for profit & Loss. We are not responsible for any profit or losses made by traders and investors. It is only the outlook of the market with reference to its previous performance. All Judicial you are advised to take your position with your sense and judgment.

IPO CORNER

CONTD FROM PAGE 1

Andaman & Nicobar Islands constituted 50.17% of total Gold Loan portfolio. Company's concentration in southern India exposes it to adverse economic or political circumstances that may arise in that region as compared to other NBFCs and commercial banks that may have diversified national presence. If there is a sustained downturn in the economy of southern India, MFL's financial position may be adversely affected.

ISSUE DETAILS:

It is a frequent visitor for debt market fund raising process. Now it plans to mobilize Rs. 100 crore through tranche I of secured redeemable non-convertible debentures of face value of Rs. 1000 each with a green shoe option of Rs. 650 crore making the total issue size of Rs. 750 crore. The company has a total self limit of Rs. 4000 crore. Object of the issue is utilizing 75% for the purpose of lending and the balance for general corpus funds. Issue has already opened for subscription on 14.02.2019 and will close on or before 14.03.2019. Minimum application is to be made for 10 NCDs (i.e. Rs. 10000) and in multiple of 1 NCD (i.e. Rs. 1000) thereon, thereafter. Allotment will be compulsory in demat mode.

Tenure for this offer is

24 months, 38 months and 60 months and coupon rates are ranging from 9.50% to 10.0% and the payment mode of monthly, annually and cumulative as per the choice of investors. Issue is jointly lead managed by Edelweiss Financial Services Ltd. and A K Capital Services Ltd. Link Intime India Pvt. Ltd. is the registrar to the issue and IDBI Trusteeship Services Ltd. is the Debenture Trustee. Post allotment, NCDs will be listed on BSE.

ISSUE RATING:

Proposed issue is rated as ICRA AA Stable and CRISIL AA stable by the respective rating agencies. This rating indicates high degree of safety regarding timely servicing of financial obligations.

FINANCIAL PERFORMANCE:

On performance front, for fiscal 2018, MFL's standalone profit after tax (PAT) and total income grew to Rs.1784 crore and Rs.60538 crore, from Rs.1200 crore and Rs.5654crore, respectively in the previous fiscal. As on 31.03.17 and 31.03.18 its gross NPAs stood at 2.06% and 6.98% while net NPAs were 1.69% and 6.16% respectively. Its net profit (on a consolidated basis) declined from Rs. 1199.79 cr. (FY17) to Rs. 814.50 cr. (FY18).

For the years ended March 31 2014 2015, 2016, 2017 and 2018 revenues from its Gold Loan business constituted 98.07% 98.19%, 98.49%, 97.95% and 96.66% respectively, of total income. In February 2014, it entered the business of providing cash withdrawal services through white label ATMs to customers using cards issued to them by commercial banks and as of September 30, 2018, MFL operates 216 ATMs spread across 18 states. It has also started providing unsecured loans to salaried individuals, loans to traders and self employed. MFL also provide micro-finance, housing finance, vehicle and equipment finance and insurance broking services through its subsidiaries.

As on 30.09.18 it has total employee strength of 23888. For the first half of FY19 it has earned net profit of Rs. 975.39 cr. Post this issue, its current debt equity ratio of 2.75 will stand enhanced to 3.21. Its current paid up equity capital of Rs. 400.58 cr. is supported by free reserves of Rs. 8390 cr. as on 30.09.18.

Conclusion / Investment Strategy

Considering AA Stable ratings by ICRA and CRISIL and the standing of the group in the segment, investors looking for regular steady income may consider long term investment.

we can expect a bounce back which should sustain above 10,800 for any chance of further bounce back

A disappointing close for the benchmark Nifty50 index last week, as it lost over 200 points and post a close at 10,746. More disheartening because of the fact that the index failed to hold on to the breakout above 11,000 and led to a complete turn around to slip back into the range within which its been trading since early December 2018. The underlying trend is still up but vulnerable for a reversal and its the underlying momentum which is now down and supporting the selling pressure. On the daily time frame, we now have 6 consecutive negative closes with immediate supports coming in at 10,600. On the upside, immediate resistance is now at (10,800-10,820). Considering the fact that in the short term time frame price are over sold, we can expect a bounce back which should sustain above 10,800 for any chance of further bounce back. Considering the breakout above 11,000 is a complete failure now, our bias is now on the down side.

Except NIFTYMEDIA, most sectoral indices posted a negative weekly close

WEEKLY MARKET WRAP



Abhijit Paul
M).
9874847400
e mail :
alpha.paul@gmail.com
www.abhijitpaul.com



lead by the NIFTYPSUBA, down close to 7%. A major part of this damage came in from the heavyweight SBIN, which was down 8% last week. Other banking stocks that followed SBIN were B A N K I N D I A , O R I E N T B A N K , S Y N D I C A T E B A N K and CANBANK, all down in the range of 5-8%. SBIN has sold off with high momentum and close below its Decem-

ber' 18 lows. The stock is in a down trend and deeply oversold and we sense that the current selling will stabilize soon. But one should not discount a possible retest of 250.

Amongst the MEDIA

stocks, main contribution came in from ZEEL, DISHTV and SUNTV - all gaining in the range of 8-11%. However it is mainly the contribution from ZEEL that led the NIFTYMEDIA sector to outperform the market's sell off. The stock at the current price of 431 is at strong resistance and only a move above 450 is critical for the stock to move into an up trend. On the downside, 400 acts as the immediate support.

Gleam Fabmat BSE SME IPO review (Others)

ABOUT COMPANY:

Gleam Fabmat Ltd. (GFL) is incorporated in June 2018. Prior to conversion in public limited company it was a proprietary concern carrying business under the name J P Metals. GFL currently trades in wide range of Aluminium products such as Aluminium Sheets, Aluminium Coils, Rivets etc. and textiles products. The Company plans to leverage its promoter networks in the trading community of Delhi and it has expanded

o GFL is in trading activities of metal and textile products.

o It has shown just four month's working post conversion in public limited company.

o Despite at par offer, it looks fully priced.

o LM ha average track record.

its verticals by venturing into Fabric segment.

ISSUE DETAILS/ CAPITAL HISTORY:

To part finance its working capital and general corpus fund needs, GFL is coming out with a maiden IPO of 3120000 equity shares of Rs. 10

each at par to mobilize Rs. 3.12 crore. Issue opens for subscription on 19.02.19 and will close on 22.02.19. Minimum application is to be made for 10000 shares and in multiples thereon, thereafter. Post allotment, shares will be listed on BSE SME. Issue constitutes 31.14% of

the post issue paid up capital of the company. Issue is solely Lead Managed (LM) by Aryaman Financial Services Ltd. while Bigshare Services Pvt. Ltd. is the registrar to the issue. Company's entire equity is issued at par since inception. Average cost of acquisition of shares by the promoters is Rs. 10.00 per share. Post issue, GFL's current paid up equity capital of Rs. 6.90 cr. will stand enhanced to Rs. 10.02 cr.

FINANCIAL PERFORMANCE:

(Courtesy: Chittorgarh.com)

On financial performance front, as per offer documents, GFL has shown just four month's working for a period from June 2018 to September 2018. On this performance with non annualized data it has posted an EPS of Rs. 11.43 and RoNW of 14.01%. Issue is priced at a P/BV of 8.60 on the basis of its NAV of Rs. 11.63 as on 30.08.18 and at a P/BV of 9.80 on the basis of post issue NAV of Rs. 10.20. For the 4 months period it has posted net

profit of Rs. 0.21 cr. on a turnover of Rs. 10.22 cr. If we annualize latest earnings and attribute it on fully diluted equity post issue then asking price is at a P/E of around 16 despite being at par offer.

COMPARE WITH LISTED PEERS:

As per offer documents, it has shown Garv Ind and Advitya Trade as its listed peers that are currently trading at a P/Es of around 46 and 138 (as on

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MARKETS WITNESS COMFORT- ABLE GAINS AT THE END OF WEEK

MARKET FORECAST FOR THE PERIOD STARTING FROM 18th FEBRUARY, 2019 TO 24th FEBRUARY, 2019

Markets are expected to open on Monday with a positive gap of 120-150 points on sensex. Markets are likely to be highly volatile and to exhibit mixed trends all through the week. FIIs are doing balanced trades with moderate volumes as they do not wish to increase their stakes in Indian Markets due to most unfavorable conditions in the economy and the most disturbing Pulwama Terrorist Attack has disturbed the markets in a big way. DIIs on the other hand compelled to give support to the markets with no big buying interest due to fluid market and economic conditions. Rupee recovered a lot during first three days of the week but lost ground during last two days miserably and settled at 71.25 on Friday. Markets witness huge volatility during the week and likely to close with comfortable gains at the close of week as we have seen a good amount correction during last 6 days of trading. Looking at the present conditions, it is wise on the part of investors and traders to exercise utmost caution.

INFRASTRUCTURE, PHARMA, BANKING, CEMENT AND ENERGY SECTORS WILL DO WELL DURING THIS WEEK. INVESTORS AND TRADERS ARE ADVISED TO BE VERY CAUTIOUS FOR THE TIME BEING.

I advise all the traders to apply stop loss for all their executed trades as per their risk bearing capacity. Please do take note of the Re-Entry price where ever the stop loss triggers.

POINTS TO REMEMBER:

SAFE BETS: Both the positions are to be taken simultaneously in order to be safe on trading, i.e., both futures as well as option are to be taken to get the purposed served.

OPTIONS SEGMENT: Both call and put are to be taken simultaneously without any deviation. Do not do naked trading, it is dangerous to pockets.

OPENING QUOTES BELOW THE RECOM-



SENSEX STOCKS

MURTY GARIMELLA

A Sebi Regd Resrch Analyst

INH 200002648

040-23403201 & 23403202

M)091675 47273

www.tickntrade.com

e mail : tickntrade@gmail.com

sensex_stocks@yahoo.co.in

RECOMMENDED PRICES: If any scrip opens below the recommended price i.e., below the buying price range, please do not enter into that scrip.

MURTY RECOMMENDS AS UNDER:-

CASH SEGMENT:

NBCC: BUY @ 48-50, TARGET PRICE: 55-58, TOP LOSS: 46.50-46.75, RE-ENTRY PRICE: 44.50-45.50, HOLDING PERIOD: 15-20 TRADING DAYS. (ENTRY TIME:-DURING THE DAY)

APLLTD: BUY @ 535-540, TARGET PRICE: 590-605, STOP LOSS: 520-520.50, RE-ENTRY PRICE: 500-510, HOLDING PERIOD: 15-20 TRADING DAYS. (ENTRY TIME:-DURING THE DAY)

HDFCLIFE : BUY @ 355-360, TARGET PRICE: 395-405, STOP LOSS: 345-345.50, RE-ENTRY PRICE: 330-338, HOLDING PERIOD: 15-20 TRADING DAYS. (DURING THE DAY)

BEL: BUY @ 73.50-75, TARGET PRICE : 83-85, STOP LOSS: 71.50-71.75, RE-ENTRY PRICE: 68.50-70.00, HOLDING PERIOD: 15-20 TRD. DAYS, (ENTRY TIME: DURING THE DAY)

FUTURES:-
ADANI - MAR: BUY @ 120-122, TARGET PRICE: 135-138, STOP LOSS: : 126-126.50, RE-ENTRY PRICE: 110-113, EXIT PERIOD : 10-15 TRADING DAYS, (ENTRY TIME: DURING THE DAY)

AMARAJABAT: MAR: BUY @ 730-735, TARGET PRICE: 790-805, STOP LOSS: 710-710.50, RE-ENTRY PRICE: 680-695,

ING THE DAY)

TATASTEEL - MAR: BUY @ 465-470, TARGET PRICE: 500-515, STOP LOSS: 450-450.50, RE-ENTRY PRICE: 430-440, EXIT PERIOD : 10-15 TRD. DAYS (ENTRY TIME: DURING THE DAY)

ONGC - MAR: BUY @ 128-131, TARGET PRICE: 145-150, STOP LOSS: 123-123.50, RE-ENTRY PRICE : 115-119, EXIT PERIOD : 10-15 TRADING DAYS, (ENTRY TIME - DURING THE DAY)

SAFE BETS:
IOC - FUTURES - MAR: BUY @ 121-124, TARGET PRICE: 135-140, STOP LOSS: 117-117.50, RE-ENTRY PRICE: 101-104, EXIT PERIOD: 10-15 TRD. DAYS, (ENTRY TIME: DURING THE DAY)

IOC-PUT-120-PE: BUY @ 1.00-1.25, TARGET PRICE: 5.00-6.00, STOP LOSS: 0.50-0.60, EXIT PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

JSWSTEEL - FUTURES: MAR: BUY @ 267-270, TARGET PRICE: 295-305, STOP LOSS: 260-260.50, RE-ENTRY PRICE: 250-255, EXIT PERIOD : 10-15 TRD. DAYS, (TRADE TIME: DURING THE DAY)

JSWSTEEL- PUT-265-PE: BUY @ 3.00-4.00, TARGET PRICE: 12-15, STOP LOSS: 2.00-2.25, EXIT PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

OPTIONS:
BANKNIFTY-CALL- 26800-CE- 21-02-2019: BUY @ 170-180, TARGET PRICE: 450-500, STOP LOSS: 75-75.50, EXIT

PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

BANKNIFTY-PUT- 26600-PE- 21-02-2019: BUY @ 70-80, TARGET PRICE: 300-350, STOP LOSS: 35-35.50, EXIT PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

RELCAPITAL-CALL- 150-CE: BUY @ 5.00-7.00, TARGET PRICE: 25-30, STOP LOSS: 3.50-3.75, EXIT PERIOD: TILL EXPIRY, (ENTRY TIME: DURING THE DAY)

RELCAPITAL - PUT- 150-PE: BUY @ 7.00-9.00, TARGET PRICE: 30-35, STOP LOSS: 4.50-4.75, EXIT PERIOD: TILL EXPIRY, (ENTRY

TIME: DURING THE DAY)

WISH YOU ALL VERY HAPPY TRADING TIME

DISCLOSURE : I hereby disclose that I am not holding any positions in the above recommended shares in my or any of my family members' trading accounts.

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Market turn cautious & bearish

Last week Indian market see major downfall in Nifty & Sensex. Market start week on bearish note and remain bearish till end of the week. Even every trading day of last week market not able to close in green. Major terrorist attack on Thursday in J&K also effect sentiments. Nifty hit high 10930.90 and low 10620.40 during the week. All-round selling seen in market many stock fall 20-30% during the week.

For this week Nifty range shifted towards 11000-10550. During the week big stock specific movement also expected.

Stock watch.....

Wipro

(BSE TICKER- 507685 @ Rs.376/-) (Face Value Rs.2/-)

Technical Outlook: The stock trades above its 200 & 50-day moving average, which signals a 'buy' on the daily chart. On monthly Chart stock given bullish breakout. Therefore, we recommend this stock for a price target of Rs.390 /--Rs.405/-with a stop loss

Kirti's Scrip Scan

ANAND KUMAR TANTIA
M). 06486609444
AT.TANTIA@gmail.com
www.kirtiscriscan.net

of Rs.358/-

ADITYA BIRLA FASHION

(BSE TICKER- 535755 @ Rs.217/-) (Face Value Rs.10/-)

Technical Outlook:- The stock trades above its 200 & 50-day moving average, which signals a 'buy' on the daily chart. On monthly Chart stock given bullish breakout above 215. Therefore, we recommend this stock for a price target of Rs.242 /--Rs.260/-with a stop loss of Rs.190/-

PAGE INDS
(BSE TICKER- 532827 @ Rs.21982/-) (Face Value Rs.10/-)

Technical Outlook: The stock trades below its 200 & 50-day moving average, technically stock looking weak which signals a sell on the daily chart. Therefore, we recommend this stock for a price target of Rs.20200/

--Rs.19500/-with a stop loss of Rs.23700/-

BAJAJ AUTO

(BSE TICKER- 532977 @ Rs.2825/-) (Face Value Rs.10/-)

Technical Outlook: The stock trades above its 200 & 50-day moving average, which signals a 'buy' on the daily chart. Daily & Weekly MACD indicator also in buying zone. Therefore, we recommend this stock for a price target of Rs.2920 /--Rs.2950 /--with a stop loss of Rs.2720/-

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