

THE ECONOMIC REVOLUTION

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Every things that's on Money !!!

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Downturn pro move continues with profitable selling below 36367 in Sensex when 10940 in Nifty

Sensex outlined below level 35300 with downturn pro move at the first week of New Year after fresh profitable selling out near two weeks high surface 36300 while the other; we mentioned in our last week article that healthy boom will not see in Sensex until it does not cross 36694 accordingly; it did not cross the given resistance during week and showed up 850 points of above decline since selling from the high level near 36289 when we also told 35379 as near support where improvement found from low of around the level with short covering. Our regular readers know we said that the historical high level will not survive for long term in Sensex when it was running around the historical high level between 38500 to 39000 when other experts are talking about 43000 to 45000 similarly; it shown 6000 points of huge decline in just two months duration. Our all the depression pro recommendation given at last year has showed reduction at least 15 to 40 percentage in updating market trend. Sensex have registered 649 points of above decline in weekly terms.

Technically; Sensex creates V top extend pattern on weekly chart which gives signal for proving entire surge of below near resistance 36006 and 36367 deceptive in Sensex when above target can be seen up to 36367 after crossing 36006 and giving close on it. Small-cap mid-cap

ROCKING TIP MAKERS



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and heavy weight index are still breaking in the depression pro move of market given that; traders and investors should adopt trading oriented view for trading and invest in accurate breakout and strong fundamental stocks. The readers who want to see our old recommendation performance or want to join in our life time paid PMS membership they can call us or message on the given number. Closer down Zigzag is opening below 35470 to 35140 in Sensex which can be considered as near support. The downturn pro move can be found growing ahead with below target 35140 and with heavy selling after breaking 25470 and being close below it.

Nifty technical (10727.35)

Nifty created two weeks low level near 10640 in the middle of the week since heavy sales pro move by ignoring the psychological level 11000 steady third time. We had told in our last week article that the downturn pro move will continue below 11180 in nifty where the level did not cross during week and outlined low level below 10640 with 280 points of reduction since selling near weekly high level 10920 & mentioned 10533 as near support but, did not break on completed week where it

found improvement of 85 to 120 points above after improving trend seen from the low level 10640 with short covering. We are steady telling to our paid members that entire surge will prove deceptive in Nifty until it does not cross 11055 accordingly; it showed 300 points of decline steady third time from the level 10900 after it not crossing the given resistance where members have earned 750 points earning in the short term depression pro recommendation by us. The readers who want to see our old recommendation performance or want to join in our paid and deal membership they can call us or message on the given number with type your name first. Nifty registered 116 points of reduction with quite volatile move in weekly terms.

Entire technical indicators are coming out from the oversold phase slowly in nifty which is negative for short to medium term move when down Bollinger band of the heavy sales pro move is opening below 10528 to 10461 which can be considered as near support. Little update pro move can be seen in the decline of above 10528 when heavy sales pro move can be found growing ahead with below level 10461 after breaking 10528 and being close below it. According to chart pattern, price action and volume based analysis; nifty will show 450 to 600 points of sure movement from the crucial surface and the accurate recommendation will provide to our paid and deal members in time. Nifty creates Iceland reversal top pattern on weekly chart which gives signal for continuing recession pro move below the resistance 10826 and 10940 from high. Reforming target can be seen on 10940 by crossing 10826 and giving close on it. Keep in mind 26473 as near support when 27677 as near

resistance in Bank nifty. Short term trading call with price action analysis S e l l Hindalco..(212)..Short term target Rs 206 and Rs 202

resistance in Bank nifty.

Short term trading call with price action analysis S e l l Hindalco..(212)..Short term target Rs 206 and Rs 202

Stock creates on weekly chart a pattern of down channel which gives signal for remaining downturn pro move below near resistance 216 and 222 from the high when above target can be seen up to 222 by crossing 216 and giving close on it. Our regular readers know that we have advice for making downturn pro trade in this stock when it was running on 265 where it

showed up low level below 194 and the nearest Donchian channel breakdown is opening below 206.30 and 201 in this stock which can be considered as near support. Little update pro move can be seen in the decline of above 206.30 when the low rate can be found up to 202 by breaking support and being close below it. Short term traders should be make the trade of recession for the target 206 and 202 with strict stop loss.

Sell Adani Enterprise..(151.90)...Short term target Rs 147 and

Continue on07

Q3 EARNINGS WILL DICTATE THE TREND

BSE Sensex (35695.10) and NSE Nifty (10727.40) closed respectively last week.

ICICI BANK and PNB added Open Interest in January series. Huge position was build up at SUZLON January call Option Strike Price 7.00. Good build up was also seen at GMRINFRA call Option Strike Price 17.50

Trading Strategies F & O
(1) LIC HOUSING (489.25) Future- Lot Size 1100 shares. Buy One Lot January Future @ 489.25 Rs.

Sell One Call Option January strike

BULLET



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price 500 @ 12.00 Rs

Premium Received = 12 * 1100 = 13200.00 Rs

Maximum Profit = 500.00 - 489.25 = 10.75 * 1100 = 11825.00 + 13200 = 25025.00 Rs.

Maximum Loss = Unlimited.

(2) ITC (282.25) LOT SIZE 2400 shares

Buy One Call Option of January Strike Price 280.00 @ 7.35 Rs.

Sell One Call Option of January Strike Price

290.00 @ 3.35 Rs.

Premium Paid = 7.35 * 2400 = 17640.00 Rs.

Premium Received = 3.35 * 2400 = 8040.00 Rs.

Net Premium Paid = 17640.00 - 8040.00 = 9600.00 Rs.

Maximum Profit = 290.00 - 280.00 = 10.00 * 2400 = 24000.00 - 9600.00 = 14400.00 Rs.

Maximum Loss = 9600.00 Rs.

Break Even = 284.00

Trading Idea

(1) KTK BANK (114.85) Buy this stock in decline and trade.

(2) ICICI PRULIFE (324.25) Buy this stock in decline and trade.

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DECEMBER DERIVATIVES EXPIRY WEEK CLOSES IN GREEN

Final week of CY2018, that had just four sessions with Christmas Holiday on Tuesday. The week marked weak opening on Monday but thereafter, if posted gaining momentum for the rest of three sessions and closed the week in green. In fact even derivatives expiry marked green closing. Thus shorter and final week of CY2018 ended on a positive note. As expected, the week remained highly volatile with pros and cons from global as well as domestic front on various counts like China-US trade war, Brexit worries, tumbling Crude Oil, Rupee-Dollar parity, overshooting CAD target, GST matter etc. Even year end NAV building exercise too was at the center stage for the week.

Trading for the week began on a subdued note. Key indices ended lower on Monday amid negative global cues. BSE Sensex lost 271.92 points to close at 35,470.15. Nifty lost 90.50 points to end the day at 10,663.50.

The domestic equity market remained closed on Tuesday, 25 December 2018, on account of Christmas Holiday..

Domestic stocks ended with modest gains on Wednesday after a highly volatile session of trade. Gains were supported by upmove in index heavy weights HDFC Bank, HDFC and Reliance Industries. BSE Sensex rose 234.51 points to end the day at 35,704.66. Nifty rose 66.35 points to close at 10,729.85.

Key indices settled with modest gains to



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close higher on Thursday. Positive global cues supported gains on the domestic bourses. Nifty settled below 10,800 mark after opening above that level. The Sensex settled below 36,000 mark after opening above that level. BSE Sensex rose 157.34 points to close at 35,807.28. Nifty rose 49.95 points to end the day at 10,779.80.

The market rose for third straight trading session on Friday backed by positive global cues. Buying was witnessed across all sectors, with banks shares in the lead. The Sensex reclaimed the 36,000-mark after opening below that level. Sensex rose 269.44 points to end the day at 36,076.72. Nifty rose 80.10 points to close at 10,859.90.

Oceanic Foods deferred the bonus announcement for next board meeting.

During the week scrip turned ex-split included Sayaji Ind (2 for 1) and Guj. Gas (5 for 1).

During the week dividend announcement came in from Shanthi Gears (500%), Selan Explo (50%) etc.,

Dollar moved around Rs. 70 a dollar during the week with narrow movement either side.. Brent Crude Oil further eased to recent new low of 50\$ a barrel and settled around 53.40\$ by week end. Ensuing week will also remain volatile as FIIs will be on Holiday mood. However, global and domestic macro eco-

nomie data will continue to impact market sentiments as usual.

Amidst such a scenario NSE Nifty and BSE Sensex may hover between 11200-10200 and 36950-34550 respectively for the ensuing week.

Indian Wood to consider bonus issue on 02.01.19..

Birds view on CY 2018:

On technical grounds, CY2018 ended on 27.12.18 itself based on its settlement cycle. 28th and 31st Decembers trades are counted as new CY2019 trades as their sentiments cycle falls post 1st January 2019. ON technical ground last year on 28th December 2017 Nifty closed at 10477.90 and BSE Sensex closed at 33848.03. Nifty marked 52 week high/low of 11700.20/9951.90 and on Friday it closed at 10859.90, thus it gave a reward of 3.65% while BSE Sensex marked 52 week high/low of 38989.65/32483.84 and on Friday ended at 36076.72 giving a reward of 6.47 %. Vast difference in rewards from these two benchmarks is on account of different weightage and list of scrip for their main indices.

IN CY 2019, general election and the faring of monsoon will have major impact on the sentiment of the market. On re-instatement of BJP government, indices may scale to new heights and support from normal mon-

As can be seen from the table below, during the week, indices moved in the range of 10893.60-10534.55 and 36194.76-35010.82 for NSE Nifty and BSE Sensex respectively.

NSE	Nifty				
Date	Open	High	Low	Close	Diff
24-Dec-18	10780.9	10782.3	10649.25	10663.5	-90.5
25-Dec-18	Christmas Holiday				
26-Dec-18	10635.45	10747.5	10534.55	10729.85	66.35
27-Dec-18	10817.9	10834.2	10764.45	10779.8	49.95
28-Dec-18	10820.95	10893.6	10817.15	10859.9	80.1
	Net	Weekly	Gains	105.9	

For the week, we witnessed net weekly GAINS of 105.90 points for NSE Nifty and 334.65 points for BSE Sensex.

BSE	Sensex				
Date	Open	High	Low	Close	Diff
24-12-18	35,859.66	35,910.67	35,423.24	35,470.15	-271.92
25-12-18	Christmas Holiday				
26-12-18	35,443.16	35,711.26	35,010.82	35,649.94	179.79
27-12-18	36,002.11	36,041.24	35,781.95	35,807.28	157.34
28-12-18	35,911.99	36,194.78	35,911.99	36,076.72	269.44
	Net	Weekly	Gains	334.65	

soon will give push. No doubt global event too will be at center stage as following liberal trade pact with world markets.

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here does so entirely at own risk. Above information is based on the details available as on the date along with market perceptions. Investors should bear in mind that any investments in stock markets are subject to unpredictable market related risks. (THE AUTHOUR IS SEBI REGISTERED RESEARCH ANALYST)

Mahindra and Mahindra Fin Jan.19 Tranche I NCD offer review (Subscribe for Long Term)

Issue opens for subscription on 04.01.2019 and will close on or before 25.01.19. Minimum application is to be made for 10 NCDs (i.e. Rs. 10000) and in multiple of 1 NCD (i.e. Rs. 1000) thereon, thereafter. Post allotment, NCDs will be listed on BSE. Allotment will be done on "First come-first served" basis. Application is to be made in ASBA mode only. This is the 3rd debt offer from the company since June 2016.

Conclusion / Investment Strategy

Investors looking for steady regular long term income may consider investment in this AAA/Stable rated NCD issue for long term.

Shriram Transport Fin Jan 19 Tranche-III offer review (Subscribe for Long Term)

Issue opens for subscription on 07.01.2019 and will close on or before 31.01.19. Minimum application is to be made for 10 NCDs (i.e. Rs. 10000) and in multiple of 1 NCD (i.e. Rs. 1000) thereon, thereafter. Post allotment, NCDs will be listed on BSE and NSE. Allotment will be done on "First come-first served" basis. Application is to be made in ASBA mode only. This is the 10th debt offer from the company since July 2009.

Conclusion / Investment Strategy

Investors looking for steady regular income may consider investment in this AA/Stable rated NCD issue for long term

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KPI Global Infrastructure Ltd.

KPI Global engage in solar power generation intends to utilise the existing infrastructure at the Solarism plant to set up captive solar power projects for its customers

Incorporated in 2008, Gujarat based K.P.I. Global Infrastructure Limited is a company engaged in solar power generation. The company provides solar power, both as an Independent Power Producer under the brand name of 'Solarism' and as a service provider to Captive Power Producer ("CPP") customers.

K.P.I Global builds, owns, operates and maintains grid-connected solar power projects as IPP. It generates revenue by entering into Power Purchase Agreements with third parties for selling power generated through its solar projects. It has entered into bilateral PPA's with reputed businesses such as Mafatlal Industries Limited, Best Paper Mills Private Limited and Meghmani Organics Limited.

SALE OF POWER AT 6.58 PER UNIT (7% DISCOUNT TO DISCOM RATE)

ried out from its plant located at Bharuch, Gujarat.

The Company has established a 13.25 km long 66 KV transmission line from its Plant to the Gujarat Energy Transmission Corporation Limited ("GETCO") substation located at Amod, Bharuch, Gujarat, for evacuation of the solar power generated at the Plant.

KPI Global Infrastructure Ltd. (KPIG) is KP Group Company engaged in solar power generation verticals at its "Solarism" park. First company of the group KP Energy, which came with SME IPO in February 2016, has already migrated to main board in October 2018 and rewarded investors handsomely with

lease rental of owned land as well as AMC of solar projects. Under IPP vertical it owns project and generates revenue from power supply charges with third party PPA. While under CPP it generates revenue from sale of power plant units to captive consumers and lease rental for land and AMC contracts.

Business: The Company is engaged in devel-



With a strong focus on promotion of RE, the Government of India has initiated measures to augment RE capacity with a target to achieve 175 GW by FY2022, out of which 100 GW is aimed from solar power generation. The solar power capacity is spread across Tamil Nadu, Rajasthan, Gujarat, Telangana, Andhra Pradesh and Madhya Pradesh, which together account for 75% of the all India solar power capacity as of January 2017.

•The Company col-



Issue opens
08 January 2019
Issue Closes
11 January 2019

Issue Details

Details	Particulars
Issuer Type	Fix Price Issue IPO
Issue Size	49,92,000 Equity Shares
Issue Size in Amount	aggregating up to Rs. 39.94 Cr.
Face Value	Rs. 10
Issue price	Rs. 80 per equity share
Lot Size	1600 Shares
Minimum Order Qty.	1600 Shares
Listing at	BSE SME

Issue Structure

Market Maker Portion	Upto 2,49,600 Equity Shares
Other Investor	Upto 23,71,200 Equity Shares
Retail Portion	Upto 23,71,200 Equity Shares

Lead Manager of the Issue

Vivro Financial Services Pvt. Ltd

Registrar of the Issue

Bigshare Services Pvt. Ltd.

Customers/ Marketing & Selling Arrangements

PPAs for UNIT I (Commissioned)

Sr. No.	Customer Name	PPA Capacity (In MW)	Location
1	Mafatlal Industries Limited	2.875 MW	Nadiad
2	Mafatlal Industries Limited	2.000 MW	Navsari
3	Mafatlal Industries Limited	1.750 MW	Navsari
4	Best Paper Mills Private Limited, Unit I	1.250 MW	Vapi
5	Best Paper Mills Private Limited, Unit II	2.000 MW	Vapi
6	Meghmani Organics Limited	1.250 MW	Dahej
7	Meghmani Organics Limited	1.350 MW	Ankleshwar
8	Meghmani Organics Limited	2.000 MW	Panoli
9	L&T - MHPS Boilers Private Limited	1.250 MW	Hazira
TOTAL*		15.725 MW	

PPAs for UNIT II (Proposed)

Sr. No.	Customer Name	PPA Capacity (In MW)	Location
1	United Phosphorous Limited	7.000 MW	Jhagadia
2	United Phosphorous Limited	1.800 MW	Ankleshwar
3	United Phosphorous Limited	2.200 MW	Vapi
4	L&T MHPS Turbine and Generators Private Limited	2.575 MW	Hazira
5	Larsen & Toubro Limited	1.700 MW	Hazira
6	Larsen & Toubro Limited	1.500 MW	Hazira
7	Colourtex Industries Private Limited	5.000 MW	Sachin
8	Colourtex Industries Private Limited	5.000 MW	Pandesara
TOTAL*		26.775 MW	

COMPANY HIGHLIGHTS

IPP (Independent Power Producer) : Generating solar power under the brand name of 'Solarism' and selling power directly to third parties through bilateral Power Purchase Agreements (PPA) at rates ~Rs. 6.58 per unit, which are priced at ~7% discount to the prevailing DISCOM rate.

•CPP (Captive Power Producer) : Developing, transferring, operating and maintaining grid connected solar power projects on owned/leased land & selling these projects to third parties for their captive requirements

LOCATION
•Both the IPP and CPP businesses are carried out at Sudi & Tanchha village, Amod, Bharuch, Gujarat (Solarism Plant).

•The Company has established a ~13.25 km long 66 KV transmission line to the GETCO substation located at Amod, Bharuch, Gujarat for evacuation of the solar power generated at Solarism Plant.

FINANCIAL PERFORMANCE

•EBIDTA - CAGR 12.17%, PAT - CAGR 21.89%

CERTIFICATIONS

•The Company has received "Excellence In Solar Park Award - 2016" from Mission Energy Foundation, Mumbai.

•The Promoter has received "Legends of Surat - 2018" award from Gujarat Mitra, a leading newspaper in Gujarat.

lects lease charges from the customers for the solar power project land. The Company also collects charges for operation and maintenance services from the



Promotor

FARUK G. PATEL
CHAIRMAN & MANAGING DIRECTOR

•AGED 46 YEARS
•FOUNDING PROMOTER
•VAST BUSINESS EXPERIENCE OF

OVER 18 YEARS AND HAS BEEN INSTRUMENTAL IN USHERING IN THE GROWTH IN OPERATIONS OF THE COMPANY.

•ALSO A MANAGING DIRECTOR ON THE BOARD OF ONE OF THE GROUP COMPANIES, K.P. ENERGY LIMITED. HE HAS BEEN AWARDED AS 'LEGENDS OF SURAT 2018' BY GUJARATMITRA.

form operation and maintenance services for them.

•The Company would receive income at the time of sale of the turnkey project of the solar power project plant as well as the service charges for the land leased & charges for operations, maintenance and evacuation of power.

•Customer: The CPP customers will benefit by generating power for their captive use, thereby reducing their power cost and would also enable few CPP customers, who are Obligated Entities, for meeting their respective Renewable Purchase Obligations (RPO).

Financials

For the year /period ended

Rupees in lakhs

Particular	30 Sept.2018	31 March 2018	31 March 2017	31 March 2016
Total assets	12,182.25	11,844.61	8,279.57	5,357.97
Total Revenue	1,820.80	3,158.28	2,608.09	2,751.12
PAT	387.18	1,140.92	812.49	767.97
EBITDA	857.42	1,854.01	1,746.14	1,473.48

ited.

It also develops, transfers, operates and maintains grid-connected solar power projects for CPP customers. Both the businesses, IPP and CPP, car-

two bonus issues during these period. KPIG operates under two verticals i.e. IPP (Independent Power Producer) and CPP (Captive Power Producer). It is also generating income from

oping, transferring, operating and maintaining grid connected solar power projects on owned/leased land & selling these projects to third parties for their captive use requirements

CPP customers.

•Benefit: The Company intends to utilise the existing infrastructure at the Solarism plant to set up captive solar power projects for its customers as well as per-



From the Editor

Stock markets across the world had very little reason to celebrate in 2018. They witnessed the return of extreme volatility after many years, and most of them recorded their worst performance in a decade. Much of this gloom has to do with the rise in fears that global economic growth could come to a grinding halt in the near future. The economic expansion in the United States, which began after the 2008 recession, is now the second-longest in history. Many believe that a recession is overdue now. China is another major concern as the People's Bank of China's earlier moves to rein in a massive credit-fuelled bubble have been dampening momentum with a lagged effect. The country's private manufacturing sector contracted in December for the first time in 19 months and the official manufacturing PMI (purchasing managers' index) number dropped below 50 for the first time since mid-2016. Other major economies such as Europe and Japan have also shown signs of a potential slowdown in growth. Global stocks have been pricing in these very real risks, particularly with major central banks such as the U.S. Federal Reserve and the European Central Bank remaining on the path to normalise interest rates from near-historic lows. The steep fall in the price of oil is another indicator of faltering demand for commodities as the global economy cools down. The tightening of monetary policy has often been followed by a slowdown in economic growth, and this time may be no different.

Going forward, a major worry for policymakers globally will be the lack of sufficient central bank firepower should the global economy move into a full-fledged recession in 2019. After years of adopting a monetary policy regime marked by near-zero interest rates, central banks like the Fed now have very little room to lower rates if they want to fight a recession. This is despite the gradual tightening of rates and unwinding of asset purchases in the last few years. The next recession may thus witness central banks adopting even more unconventional methods to stimulate their economies. Some hope that governments will ramp up spending to compensate for the lack of monetary policy leeway. But it is unlikely that any fiscal stimulus will fully compensate for the absence of an accommodative monetary policy, particularly when most governments are already deeply mired in debt. Further, the overuse of monetary policy will eventually lead to diminishing returns. A further escalation in the trade war between the U.S. and China is another imminent risk to global growth as additional tariffs could increase the overall tax burden on the economy. In order to tackle the next recession, policymakers will have to come up with reforms to boost economic productivity, instead of just relying on an ultra-easy monetary policy to boost their economies

ATTENTION

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Narendra Joshi, Editor, The Economic Revolution.

KPI Global Infra BSE SME IPO re-view (Subscribe for Long Term)

ABOUT COMPANY:

KPI Global Infrastructure Ltd. (KPIG) is KP Group Company engaged in solar power generation verticals at its "Solarism" park. First company of the group KP Energy, which came with SME IPO in February 2016, has already migrated to main board in October 2018 and rewarded investors handsomely with two bonus issues during these period. KPIG operates under two verticals i.e. IPP (Independent Power Producer) and CPP (Captive Power Producer). It is also generating income from lease rental of owned land as well as AMC of solar projects. Under IPP vertical it owns project and generates revenue from power supply charges with third party PPA. While under CPP it generates revenue from sale of power plant units to captive consumers and lease rental for land and AMC contracts.

It has 208.42 acres of land for its solar power projects at Solarism Park, Bharuch. For its operational 15MW unit 1 (57.81 acres) it has entered into PPA with companies like Mafatlal Industries, Meghamani Organics, Best Paper Mills etc. Having established proven track record from first unit of 15MW, it is now going for second unit with 25 MW capacities. For the proposed 25MW Unit 2 (96.87 acres) with a capex of Rs. 132.04 crore, it has received term loan from PFC to the tune of Rs. 86 cr. Balance funding it planned from internal accruals and IPO proceeds. It has tied up 15 years PPA with corporate like Larsen & Toubro, UPL Ltd. etc. For unit 2 it has entered into PPA at 7% discount to Discom levy. (This is Rs. 6.58 per unit at present)..

ISSUE DETAILS/ CAPITAL HISTORY:

To part finance its ongoing 25MW solar



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- o KP group coming out with second SME IPO after migration of first one to main board.
- o KPIG has two verticals of operations i.e. IPP and CPP.
- o Company is able to realize Rs. 6.58 per unit from third party PPAs.
- o Proposed 25MW project will be fully on stream by July 2019 end.

power project and general corpus fund needs, KPIG is coming out with a maiden IPO of 4992000 equity shares of Rs. 10 each at a fixed price of Rs. 80 per share to mobilize Rs. 39.94 cr. Issue opens for subscription on 08.01.19 and will close on 11.01.19.

Minimum application is to be made for 1600 shares and in multiples thereon, thereafter. Post allotment, shares will be listed on BSE SME. Issue constitutes 27.63% of the post issue paid up capital of the company. Issue is solely lead managed by Vivro Financial Services Pvt. Ltd. while Bigshare Services Pvt. Ltd. is the registrar to the issue. Post issue, promoter's holding will be 60.9%.

Having raised initial equity at par, it issued further equity in the price range of Rs. 40 to Rs. 140 between March 2018 and January 2018 and then at a price of Rs. 70 per share in September 2018. It has also issued bonus shares in the ratio of 1 for 1 in March 2018. Average cost of acquisition of shares by the promoters is Rs. 14.85 per share. Post issue, its current paid up equity capital of Rs. 13.08 cr. will stand enhanced to Rs. 18.07 cr.

FINANCIAL PERFORMANCE:

On the financial performance front, for the last three fiscals, KPIG has posted turnover/net profits of Rs. 27.51 cr. / Rs. 7.68 cr. (FY16), Rs. 26.03 cr. / Rs. 8.12 cr. (FY17) and Rs. 31.58 cr. / Rs. 11.41 cr. (FY18). For first half of FY19 it has

earned net profit of Rs. 3.87 cr. on a turnover of Rs. 18.21 cr. Thus on pure arithmetic, first half net is much lower. Due to straight line method of depreciation, it has higher differed tax provisions. According to management, first half it has lean period due to lower radiation of Sun light. It gets optimum radiation in second half and thus major profits come in this period. Its Solarism Park is situated at the higher radiation location having cool climate. For last three fiscals it has posted an average EPS of Rs. 8.69 and an average RoNW of 28.05%. Issue is priced at a P/BV of 1.70 on the basis of its NAV of Rs. 47.02 as on 30.09.18 and at a P/BV of 1.43 on the basis of post issue NAV of Rs. 56.14. While on the basis of FY18 workings, asking price is at a P/E of around 12.7, if we annualize latest earnings and attributes it on fully diluted post issue equity then asking price is at a P/E of around 18.7. Management is confident of maintaining the growth pattern as proved by track record of last three fiscals.

COMPARE WITH LISTED PEER:

As per offer document, it has no listed peers to compare with.

MERCHANT BANKER'S TRACK RECORD:

This is the 3rd mandate from this merchant banker. In the past Vivro brought 1 main board and 1 SME IPO that opened at a premium ranging from 20% to

Courtesy by www.chittorgarh.com

59.6% on the day of listing.

Conclusion / Investment Strategy

First Company of the group KP Energy migrated to main board and has rewarded investors handsomely. This company is having different model of business and having a niche play in solar power generations with IPP and CPP verticals. Despite third party PPA, it has been funded by PFC for Unit 2 and this is perhaps happening for the first time (as claimed by the management). With onset of current project by July 2019 end management is confident of maintaining its growth pattern. Considering these aspects, investors may consider investment for long term.

Review Author

DISCLAIMER: No financial information whatsoever published anywhere here should be construed as an offer to buy or sell securities, or as advice to do so in any way whatsoever. All matter published here is purely for educational and information purposes only and under no circumstances should be used for making investment decisions. Readers must consult a qualified financial advisor prior to making any actual investment decisions, based on information published here. With entry barriers, SEBI wants only well informed investors to participate in such offers. With crazy recent listings, SME IPOs have started drawing attention of investors across the board. However, as SME issues have entry barriers and continued low preference from broking community, any reader taking decisions based on any information published here does so entirely at own risk. Above information is based on information available as on date coupled with market perceptions. Author has no plans to invest in this offer.

Since 1994



www.kpgroup.co

(This is only an advertisement for information purposes and not a prospectus announcement)

K.P.I. GLOBAL INFRASTRUCTURE LIMITED

Our Company was incorporated as "K.P.I. Global Infrastructure Limited" on February 01, 2008 under the Companies Act, 1956 in the state of Maharashtra vide Certificate of Incorporation issued by the Registrar of Companies, Maharashtra, Mumbai. Our Company obtained Certificate of Commencement of Business on August 22, 2008 issued by Registrar of Companies, Maharashtra, Mumbai. The Corporate Identity Number of our Company is U40102GJ2008PLC083302. For further details on change of the registered office of our Company, kindly refer the chapter titled "History and Corporate Structure" beginning on page 132 of the Prospectus.

Registered Office: Shop No A-1/2, Firdos Tower, Near Fazal Tower, Adajan Patia, Surat – 395 009, Gujarat, India.; **Telephone:** +91-261-2764757, **Fax:** +91-261-2764757, **E-mail:** info@kpgroup.co
Website: www.kpiglobal.kpgroup.co; **Contact Person:** Ms. Rajvi Upadhyay, Company Secretary and Compliance Officer; **E-mail:** rajvi.upadhyay@kpgroup.co

PROMOTER OF OUR COMPANY : MR. FARUK G. PATEL THE ISSUE

INITIAL PUBLIC OFFER OF UP TO 49,92,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF K.P.I. GLOBAL INFRASTRUCTURE LIMITED (OUR "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 80 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 70 PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING UP TO ₹ 3,993.60 LAKH (THE "ISSUE") OF WHICH 2,49,600 EQUITY SHARES OF FACE VALUE OF ₹10 EACH FOR CASH AT A PRICE OF ₹ 80 PER EQUITY SHARE AGGREGATING TO ₹ 199.68 LAKH RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. 47,42,400 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH FOR CASH AT A PRICE OF ₹ 80 PER EQUITY SHARE, AGGREGATING TO ₹ 3,793.92 LAKH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.63% AND 26.25%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, KINDLY REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 247 OF THE PROSPECTUS.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(B)(I) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957 (SCRR) AS AMENDED THROUGH FIXED PRICE METHOD.

FIXED PRICE ISSUE AT ₹ 80 PER EQUITY SHARE

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS 8.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE APPLICATION MUST BE FOR A MINIMUM OF 1,600 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.
FOR FURTHER DETAILS PLEASE REFER TO "SECTION VII - ISSUE INFORMATION" BEGINNING ON PAGE 247 OF THE PROSPECTUS.

In terms of Regulation 256 of SEBI ICDR Regulations read with the SEBI circular CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, all the investors applying in a public issue shall use only Application Supported by Blocked Amount (ASBA) facility for making payment providing details about the bank account which will be blocked by the Self Certified Syndicate Banks ("SCSBs"). For further details, kindly refer the chapter titled "Issue Procedure" beginning on page 254 of the Prospectus. A copy of the Prospectus has been delivered to Registrar of Companies, Ahmedabad in accordance with Section 26 of the Companies Act, 2013 along with all the requisite documents. For details of the material contracts and documents available for inspection from the date of the Prospectus up to the Issue Closing Date, kindly refer the chapter titled "Material Contracts and Documents for Inspection" on page 299 of the Prospectus.

ISSUE PROGRAMME

ISSUE OPENS ON: TUESDAY, JANUARY 8, 2019

ISSUE CLOSSES ON: FRIDAY, JANUARY 11, 2019

ASBA*

Simple, Safe, Smart way of Application – Make use of it !!!

* Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
Mandatory in public issues from January 01, 2016. No cheque/demand draft will be accepted.

RISK IN RELATION TO THE FIRST ISSUE: This being the first issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹ 10 each and the Issue Price is 8.00 times the face value of the Equity Shares of our Company. The Issue Price should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed on the SME Platform of BSE. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of our Company or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS: Investment in equity and equity related securities involves a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 22 of the Prospectus.

CONTENTS OF THE MEMORANDUM OF THE COMPANY AS REGARDS TO ITS OBJECTS: For information on the main objects of the Company, please see "History And Corporate Structure" on page 132 of the Prospectus and Clause III of the Memorandum of Association of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For further details, please see "Material Contracts and Documents for Inspection" on page 299 of the Prospectus.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorised share capital, issued, subscribed and paid up share capital of the Company as on the date of the Prospectus is as follows: The Authorised Share Capital of the Company is ₹ 2,000.00 lakhs divided into 2,00,00,000 Equity Shares of ₹10/- each. The Issued, Subscribed and Paid-up share capital of the Company before the Issue is ₹ 1,307.50 lakhs divided into 1,30,75,000 Equity Shares of ₹10/- each. For details of the Capital Structure, see the chapter "Capital Structure" on the page 60 of the Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association: Mr. Faruk G. Patel - 15,000 Equity Shares; Mr. Ilays H. Patel - 10,000 Equity Shares; Ms. Rasida G. Patel - 5,000 Equity Shares; Mr. Gulammahmad A. Patel - 5,000 Equity Shares; Ms. Vahida F. Patel - 5,000 Equity Shares; Mr. Janak P. Tailor - 5,000 Equity Shares; and K P Buildcon Private Limited - 5,000 Equity Shares.

LIABILITY OF MEMBERS: Liability of members of Company is Limited.

BASIS FOR ISSUE PRICE: Please refer "Basis for Issue Price" beginning on page 87 of the Prospectus.

COMPANY'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Prospectus contains all information with regard to our Company and the issue, which is material in the context of the issue, that the information contained in the Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Prospectus as a whole or any of such information or the expression of any such opinion or intentions misleading in any material respect.

LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the SME platform of BSE. In terms of the Chapter IX of the SEBI ICDR Regulations, our Company has received 'in-principle' approval from BSE vide its letter dated November 19, 2018 for using its name in the offer document for listing of our Equity Shares on the SME platform of BSE. For the purpose of this Issue, BSE Limited shall be the Designated Stock Exchange.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not Issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 240 of the Prospectus.

Disclaimer Clause of the SME Platform of BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to page 241 of the Prospectus for the full text of the Disclaimer Clause of the BSE.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 VIVRO Vivro Financial Services Private Limited 607-608 Marathon Icon, Veer Santaji Lane, Opposite Peninsula Corporate Park, Off Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013, Maharashtra, India Telephone: +91-22-66668040; Fax: +91-22-6666 8047; Email: kpiglobal@vivro.net; Website: www.vivro.net; Investor Grievance Email: investors@vivro.net Contact Person: Mr. Anish Akruwala / Mr. Yogesh Malpani SEBI Registration Number: INM000010122; CIN: U67120GJ1996PTC029182	 Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400059, Maharashtra, India Telephone: + 91-22-62638200; Fax: +91-22-62638299; Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: ipo@bigshareonline.com Contact Person: Mr. Babu Raphael SEBI Registration Number: INR000001385; CIN: U99999MH1994PTC076534	Ms. Rajvi Upadhyay K.P.I. Global Infrastructure Limited Shop No A-1/2, Firdos Tower, Near Fazal Tower, Adajan Patia, Surat - 395 009, Gujarat, India. Telephone: +91-261-2764757; Facsimile: +91-261-2764757 Email: rajvi.upadhyay@kpgroup.co Website: www.kpiglobal.kpgroup.co Investors may contact our Company Secretary and Compliance Officer, the LM or the Registrar to the Issue in case of any pre-Issue or post-Issue related grievance, such as non-receipt of letters of allotment, non-credit of Allotted Equity Shares in the respective beneficiary accounts, non-receipt of refund orders and non-receipt of funds by electronic mode.

Availability of Prospectus : Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of the Stock Exchange at www.bseindia.com and the website of Lead Manager at www.vivro.net.

Availability of Application form : Application forms can be obtained from the Registered Office of K.P.I. GLOBAL INFRASTRUCTURE LIMITED and the Lead Manager to the Issue - Vivro Financial Services Private Limited. Application Forms will be available at the selected location of registered brokers, Banker to the Issue, syndicate member, sub-syndicate members, RTA and Depository Participants. Application Forms can be obtained from the website of Stock Exchange and the Designated Branches of SCSBs, the list of which is available on the website of BSE & SEBI.

Applications Supported by Blocked Amount (ASBA): Investors have to compulsorily apply through the ASBA process. ASBA has to be availed by all the investors. The investors are required to fill the application form and submit the same to the relevant SCSB's at the specific locations or registered brokers at the broker centres or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. The ASBA application forms can also be downloaded from the website of BSE. ASBA application forms can be obtained from the Designated Branches of SCSB's, the list of banks that are available on website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com. For more details on ASBA process, please refer to the details given in application forms and Prospectus and also please refer to the Section "Issue Procedure" beginning on page 254 of the Prospectus.

BANKER TO THE ISSUE AND REFUND BANKER: Yes Bank Limited.

Investor should read the Prospectus carefully, including the Risk Factors beginning on page 22 of the Prospectus before making any investment decision.

For K.P.I. GLOBAL INFRASTRUCTURE LIMITED
On behalf of the Board of Directors
Sd/-
Faruk G. Patel
Chairman & Managing Director

Place : Surat

Date : January 4, 2019

K.P.I. GLOBAL INFRASTRUCTURE LIMITED is proposing, subject to market conditions and other considerations, an Initial Public Issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Manager at www.vivro.net and website of the BSE at www.bseindia.com. Investor should note that investment in Equity Shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" as appearing in the Prospectus. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and will not be issued or sold within the United States or to, or for the account or benefit of U.S. persons" (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933.

C O N C E P T

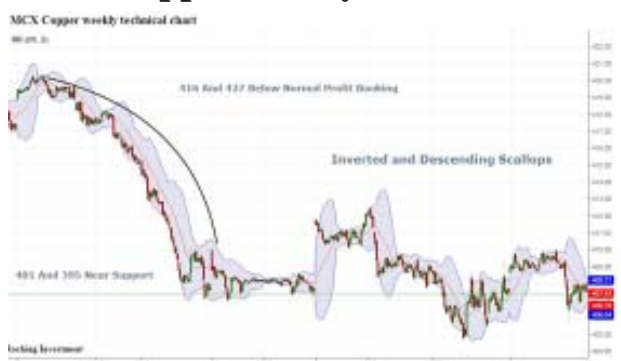
Update pro move on 31418 in Gold when 38492 in Silver and likely to sales pro move below 416 in Copper from high

COMMODITY CORNER



ASHISH NAYAK
93769 88765
rosenayak.1984@yahoo.com

MCX Copper weekly technical chart



MCX Gold weekly technical chart



MCX Silver weekly technical chart



Two weeks high price was registered on \$47 in Nymex crude oil after buying out from low of \$42 with strong short covering. MCX crude oil was open near Rs.3211 at the beginning of the week, then it showed high price on 3360 before showing Rs.3120 as low. We mentioned the boom will continue on Rs.2816 in MCX crude oil where the level did not break during week and outlined Rs.3300 since the improvement from low Rs.3120 on the other hand; we had told clearly to our paid members that Crude oil will show above target from 3270 to 3350 if it holds on Rs.2940 strongly similarly; it achieved target 3270 in just two days since boom pro move from the low rate 2994 (given support) when second target also 3350 achieved easily. We also mentioned Rs.3586 as near resistance but, it did not cross on completed week. MCX crude oil showed Rs.120 when Nymex crude oil registered improvement of \$1 and 27 cents from weekly vision.

MCX copper makes inverted and descending scallops pattern on weekly chart which gives signal for founding profitable selling below near resistance Rs.416 and Rs.427 when upper target can be seen on 427 by crossing 416 and giving close on it. According to Renko and chart pattern analysis; zinc, crude oil, copper, nickel and natural gas can show 7 to 10 percentage of sure movement in very short term and the accurate recommendation will provide to our paid and deal members in time. We have started intraday paid membership in Commodity to respecting our readers where we will provide daily recommendation on low risk while the other;

see our old recommendation performance or want to join in our intraday-positional paid an deal membership they can call us or message on the given number with type your name first. Closer down Bollinger band is opening below 401 to 395 in MCX copper which can be considered as near support when likely to remain little improving trend on 401 with short covering. Low price can be seen up to 395 after breaking the given support and being close below it. Stay away from making downturn pro trade near support since the price is trading around the crucial support.

Comex gold price

seen in boom pro move after crossing the psychological surface \$1250 with strong volume and increasing gold physical demand before marriage season where new level registered for seven months. MCX gold was open near Rs.31540 at the beginning of the week; then it showed high on Rs.31938 before showing Rs.31300 as weekly low. We had told in our last week article that the boom pro move will continue on Rs.30673 in MCX gold where the level did not break on completed week and little profitable selling found near high price of Rs.32000 on the other hand; we advise to our

paid members for making boom pro trade at every decline in gold at last week where the given all the targets have achieved in intraday and in positional terms.

Entire technical indicators are coming out from the oversold phase slowly which is positive for long term move. Closer IC green cloud is opening from 32159 to 32566 in MCX gold which can be considered as near resistance when little profitable selling can be seen in the surge of below 32159 and reforming move can be seen moving forward with upper target 32566 after crossing 32159 and giving close on it. According to chart analysis; gold and silver will show 2 to 5 percentage of sure movement in next short period where you will get good return if you set the trade with proper level and we will provide the accurate boom/bear trade to our paid members in New Year. The readers who want to join in our paid and deal membership they can call us or message on

the given number. MCX gold makes rectangle bottom pattern on weekly technical chart which gives signal for remaining boom pro move on near support 31418 and 31250 when low price can be seen up to 31250 by breaking 31418 and being close below it. Keep in mind \$1318 as near resistance when \$1250 as near support in Comex gold.

There is boom pro move has been found growing ahead with the strong buying after crossing the psychological resistance \$15 and giving close on it. MCX silver was open near Rs.38900 on early week then it showed high on 39500 before showing 38600 as low. We had told in our last week article that the boom pro move will remain unchanged on Rs.37629 in MCX silver where the level did not break on completed week and registered bounce of Rs.900 above since buying from the low rate near 38600 while the other; MCX silver makes bull flag in an uptrend pattern

on weekly technical chart which gives signal for staying boom on near support 38921 and 38492 when the below target can be seen up to 38492 by breaking 38921 and being close below it. According to Donchian channel; nearest breakout surface is becoming on Rs.39750 to Rs.40260 in Silver which can be considered as near resistance when above target can be seen on 40260 with strong surge after crossing 39750 and giving close on it. Keep in mind as near resistance \$16.09 when \$15.17 as near support in Comex silver.

Disclaimer

These recommendations are based on the theory of technical analysis and personal observations. This does not Claim for profit & Loss. We are not responsible for any profit or losses made by traders and investors. It is only the outlook of the market with reference to its previous performance. All Judicial you are advised to take your position with your sense and judgment.

2019 year of recession or regain ?

➤ Global equity markets started the year 2019 with lot of volatility ,lot of fear and lot of hope. As far as 2019 is concern for global economy ,it is seems like it will scale the effects of causes taken place in 2018. Along with that there is slowdown in almost major economies in the world due to trade war. Its reverse mechanism of globalization where each and every countries passing through serious impact of going global. We are witnessing negative sentiments in investors community across the world. Liquidity across the board cornered with cautious approach waiting for volatility and serious damage to end.

➤ If we talk about our Indian market , we are in the most important year of make or break again. Government has lot of challenges in the year of election , major challenges are Crude oil prices, Farm loan waiver, Housing growth , GST rate revision, Industrial growth ,Rural social spending , all this to balance with fiscal deficit . under all this circumstances we expect our market to even perform better compare to other global equities in relative terms. We expecting range bound market for this year where again one should keep stock specific approach.

For 7-1-2019 to 11-1-2019.

✓ Nifty (10727.35): Nifty may remain range

- Bindul Shah
bound in range of 10500-11000. Keeping in mind one should book profit on higher levels near 11000 where it will act as strong resistance .

✓ Banknifty (27195): Banknifty remain strong compare to nifty. Banknifty has good support near 26400-26500 zone and having resistance at 27800-27900. Keeping in mind book profit on higher levels near 27800-27900 zone.

✓ Tanla (31.3): Tanla solutions buy with stoploss 29 with target 34.8-35.

✓ Cera (2465.40): Cera buy with stoploss 2320 with target 2680.

✓ Delta corp (259.05): Delta corporation buy with stoploss 245 target 290.



Madhav Ranade
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or email :
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Trading levels 7th / 11th JANUARY 2019

IF THIS WEEK'S VOLATILITY IS ANY CLUE FOR THINGS TO COME, RUSSIAN ROULETTE MAY BE SAFER THAN PLAYING MARKET.

NIFTY has become very volatile - ON INTRADAY BASIS thanks to wild gyrations of dow futures while we are trading. 100+ points ATR has become a norm and sometimes see-saw movement with-in those 100/150 points.

What does that mean ? Some popular large cap / large weight stocks are skillfully manipulated to push or pull the NIFTY in desired direction.

POOR MIDCAP AND NOT SO LARGE-CAP STOCKS ARE LEFT IN THE LURCH AND THOSE STOCKS HAVE STARTED SHOWING SUBSTANTIAL WEAKNES.

WE COSED AT 10910 ON 1ST JANUARY AFTER HITTING 10554 ON 26TH DECEMBER. Many popular midcaps hardly moved by a percent although the NIFTY showed a 3.5 % gain.

The government has

gone berserk and making all kinds of announcements in favour of farmers / MSME sector / GST and what not. MOST THESE SECTORS HAVE BEEN UTTERLY NEGLECTED IN LAST 4 ½ YEARS and a spectre of looming elections has shaken the govt from their long slumber.

WILL ALL THIS HELP THE RULING PARTY OR " TOO MUCH IS BEING DONE TOO LATE " IS TO BE SEEN.

The new year euphoria has to die down for taking an investment call on the market. ACTUALLY THE THIRD QUARTER FY 19 RESULTS WILL GIVE A GOOD POINTER TO ACTUAL STATE OF THE ECONOMY. By then, we would be that much closer to general election 2019 and we will have some more clarity on how the battle lines are getting

drawn.

I AM CONVINCED THAT THIS GENERAL ELECTION IS GOING TO BE LIKE THE 18 DAY MAHABHARAT WAR AND WILL CHANGE THE POLITICAL EQUATIONS FOR SOME TIME TO COME.

As I always say, we have to play percentages to make money. Bold bravado or blind consensus following does not help. I HAVE JUST GIVEN YOU SOME FOOD FOR YOUR GREY CELLS. WHAT DO YOU SAY ? ? ?

JANUARY 2019 TRADING LEVELS are posted. You can have a look at the same before entering fresh trades. Keep visiting my website - <http://www.sumamura.com/> www.sumamura-messages/.

Please remember CAPITAL is always scarce - even for Mr Buffet and needs to be respected.

ROCKING TIP MAKERS

CONTD FROM PAGE 1

Rs 142

Closer down Bollinger band is opening below 147 to 143 in the stock which can be considered as near support when the low price can be found up to 142 after breaking 147 and being close below it. Technically; the stock makes broadening top pattern on weekly chart which gives signal for unchanging downturn pro move below the near resistance 158 and 161 from the high. Upper target can be seen on 161 after crossing 158 and giving close on it. Short term traders can make downturn pro trade for the target 147 and 142 with strict stop loss from the high.

Disclaimer

These recommendations are based on the theory of technical analysis and personal observations. This does not Claim for profit & Loss. We are not responsible for any profit or losses made by traders and investors. It is only the out-

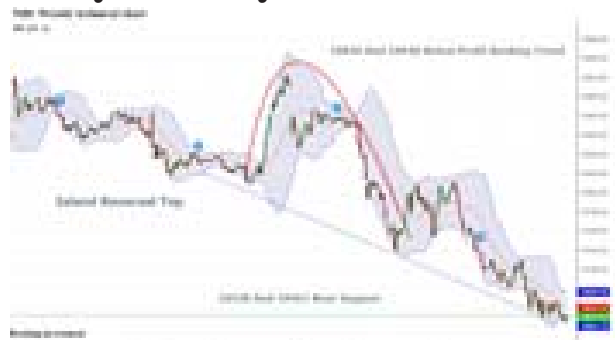
Hindalco weekly technical chart



Adani Ent weekly technical chart



Nifty weekly technical chart



look of the market with reference to its previous performance. All Judicial you are advised to take your position with your sense and judgment.

All eye's Q3 Result...

Last week Indian market witness heavy volatility due to world market. Nifty hit high 10923.60 and low 10628.65 during the week. Trading for the week began on subdued not and due to heavy volatility in world market heavy profit booking seen in later part of the trading week however on Friday market recover some lost ground and close in green but during the week nifty lost over one percent.

For next week market movement depend on global market mood. However range for nifty for the week 10550-10950 for next big move nifty must close above 11090.

Stock watch.....

Bank of India

(BSE TICKER-532149 @ Rs.108.75) (Face Value Rs.10/-)

Technical Outlook: The stock trades above its 200 & 50-day moving average, which signals a 'buy' on the daily chart. Therefore, we recommend this stock for a price target of Rs.124 /-- Rs130 /-with a stop loss of

Kirti's Scrip Scan



ANAND KUMAR TANTIA
(M).06486609444
AT.TANTIA@gmail.com
www.kirtiscripscan.net

Rs.92
KAJARIA CERAMICS
(BSE TICKER-500233 @ Rs.505.50) (Face Value Rs.1/-)

Technical Outlook:- The Stock trades above its 200 & 50- days moving average, which signals a buy on the daily chart

Weekly Macd in buying mode Therefore, we recommend this stock for a price target of Rs.530-550 with a stop loss of Rs.482/-

JSW STEEL
(BSE TICKER-500228 @ Rs.288.10) (Face Value Rs.1/-)

Technical Outlook: The stock trades below its 200 & 50-day moving average, technically stock looking weak which signals a 'sell' on the daily chart. Therefore, we recommend this stock for a price target of Rs.272 /

--Rs.265 /-with a stop loss of Rs.305.

ICICIBANK
(BSE TICKER-532174 @ Rs.365.55) (Face Value Rs.2/-)

Technical Outlook: The stock trades above its 200 & 50-day moving average, which signals a 'buy' on the daily chart. Therefore, we recommend this stock for a price target of Rs.390 /-- Rs.410 /-with a stop loss of Rs.348.

Disclaimer

Investment recommendations made in this article are for information purposes only.

The analyst/writer does not accept any liability for the use of this column for the buying or selling of securities

Readers of this column who buy or sell securities based on the information in this column are solely responsible for their actions.

The author, his company or his acquaintances may/ may not have positions in the above mentioned scrip

Indices

weekly levels

position trading	weekly	DATE	7-1 to 11-1-2019	Stoploss
stocks / indices	go	entry	Target	
cnx nifty	short	10715	10640/565/490/415	10790
	long	10790	10865/940	10715
BSE SENSEX	short	35710	35490/270/050	35930
	long	35930	36150/370	35710
bank nifty	short	27100	26800/500/200	27400
	long	27400	27700/28000	27100
cnx IT	short	14200	14050/13900/750	14350
	long	14350	14500/650/800	14200
CNX AUTO	short	8790	x	8890
	long	8890	x	8790
BSE CAPITAL GOODS	short	18320	x	18470
	long	18470	x	18320
CNX ENERGY	short	14140	x	14290
	long	14290	x	14140
CNX FMCG	short	30160	x	30490
	long	30490	x	30160
CNX INFRA	short	3127	x	3157
	long	3157	x	3127
CNX METAL	short	3020	x	3060
	long	3060	x	3020
NIFTY MID100	short	17590	x	17770
	long	17770	x	17590
CNX PHARMA	short	8800	x	8880
	long	8880	x	8800
cnx pvt banks	short	15350	x	15450
	long	15450	x	15350
CNX PSU BANKS	short	3092	x	3124
	long	3124	x	3092
CNX REALTY	short	237	x	239
	long	239	x	237
NIFTY SMALLCAP100	short	6420	x	6485
	long	6485	x	6420

MARKETS WITNESS HIGH VOLATILITY DURING NEXT WEEK

MARKET FORECAST FOR THE PERIOD STARTING FROM 07th JANUARY, 2019 TO 13th JANUARY, 2019

Markets are expected to open on Monday with a huge positive gap of 250-300 points. Markets are likely to be highly volatile and to exhibit quite bullish trends on the first two days of the week but there will be mixed reactions throughout the remaining part of the week. FIIs have kept their trading activity on balanced mode with equal buying and selling and DIIs too adopted the same pattern of trading during last week. During last two days of trading both FIIs and DIIs kept their trade balances at minimum level. Though the Rupee found some turbulent weather, it recovered smartly on last trading day. The winter session of the Parliament was almost a clean wash out with no constructive business, members spent the time like school children on winter excursion mood, quite useless to pay remuneration to these useless buffoons of nation whereas the PM is roaming round the country by avoiding Parliament irresponsibly giving wide publicity to the so called "Parivar" of Gandhis, once again started giving Left and Right Poll Promises, which can never be kept up in next 50 years, Markets will experience huge volatility during next week and likely to close in positive zone on next Friday.

Looking at the present conditions, it is wise on the part of investors and traders to exercise utmost caution.

Pharmaceutical, IT, Infrastructure, cement and energy sectors will do well during this week. Investors and traders are advised to very cautious regarding Banking stocks and



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more particularly NBFCs for the time being.

I advise all the traders to apply stop loss for all their executed trades as per their risk bearing capacity. Please do take note of the Re-Entry price where ever the stop loss triggers.

POINTS TO REMEMBER:

SAFE BETS : Both the positions are to be taken simultaneously in order to be safe on trading, i.e., both futures as well as option are to be taken to get the purposed served.

OPTIONS SEGMENT: Both call and put are to be taken simultaneously without any deviation. Do not do naked trading, it is dangerous to pockets.

OPENING QUOTES BELOW THE RECOMMENDED PRICES: If any scrip opens below the recommended price i.e., below the buying price range, please do not enter into that scrip.

MURTY RECOMMENDS AS UNDER:-

CASH SEGMENT:
I D E A : B U Y
@35.75-36.25, TARGET PRICE: 40-42, STOP LOSS: NOT REQUIRED, RE-ENTRY PRICE: NOT ADVISED, EXIT PERIOD: 15-20 TRADING DAYS. (ENTRY TIME:-DURING THE DAY)

WELCORP: BUY @ 132-135, TARGET PRICE: 148-153, STOP LOSS: 128-128.50, RE-

TRADING DAYS. (ENTRY TIME:-DURING THE DAY)

JSLHISAR : BUY @ 83-86, TARGET PRICE: 94-98, STOP LOSS: 81-81.25, RE-ENTRY PRICE: 77-79, HOLDING PERIOD: 15-20 TRADING DAYS. (DURING THE DAY)

I N D I A N HOTEL: BUY @ 140-143, TARGET PRICE :155-160, STOP LOSS: 136-136.50, RE-ENTRY PRICE: 130-133, EXIT PERIOD: 15-20 TRD. DAYS, (ENTRY TIME: DURING THE DAY)

FUTURES:-
B A J A J AUTO: BUY @ 2710-2720, TARGET PRICE: 2950-2975, STOP LOSS: : 2650-2651, RE-ENTRY PRICE: 2550-2600, EXIT PERIOD: 10-15 TRADING DAYS, (ENTRY TIME: DURING THE DAY)

UPL:- BUY @ 750-755, TARGET PRICE: 825-845, STOP LOSS: 730-730.50, RE-ENTRY PRICE: 700-715, EXIT PERIOD : 10-15 TRADING DAYS. (ENTRY TIME:-DURING THE DAY)

B I O C O N : BUY @ 620-625, TARGET PRICE: 675-685, STOP LOSS: 605-605.50, RE-ENTRY PRICE: 575-590, EXIT PERIOD : 10-15 TRD. DAYS (ENTRY TIME: DURING THE DAY)

MARUTI: BUY @ 7200-7240, TARGET PRICE: 7950-8100, STOP LOSS: 7050-7051, RE-ENTRY PRICE

:6750-6900, EXIT PERIOD : 10-15 TRADING DAYS, (ENTRY TIME - DURING THE DAY)

SAFE BETS:

H I N D A L C O - FUTURES: BUY @ 208-212, TARGET PRICE : 230-235, STOP LOSS: 203-203.50, RE-ENTRY PRICE: 195-199, EXIT PERIOD: 10-15 TRD. DAYS, (ENTRY TIME: DURING THE DAY)

HINDALCO-PUT-205-PE: BUY @ 3.50-4.00, TARGET PRICE: 12.00-15.00, STOP LOSS: 2.00-2.25, EXIT PERIOD: 10-15 TRD. DAYS, (ENTRY TIME: DURING THE DAY)

JSWSTEEL-FUTURES: BUY @ 287-291, TARGET PRICE: 315-325, STOP LOSS: 280-280.50, RE-ENTRY PRICE: 265-272, EXIT PERIOD : 10-15 TRD. DAYS, (TRADE TIME: DURING THE DAY)

JSWSTEEL - PUT - 280-PE: BUY @ 4.50-5.50, TARGET PRICE: 15.00-18.00, STOP LOSS: 2.75-2.95, EXIT PERIOD: 10-15 TRD. DAYS, (ENTRY TIME: DURING THE DAY)

OPTIONS:

NIFTY- CALL - 10800-CE: BUY @ 165-175, TARGET PRICE: 450-500, STOP LOSS: 85-86, EXIT PERIOD: 10-15 TRADING DAYS, (ENTRY TIME: DURING THE DAY)

NIFTY-PUT-10700-PE: BUY @ 100-105, TARGET PRICE: 300-350, STOP LOSS: 50-51, EXIT PERIOD: 10-15 TRADING DAYS, (ENTRY TIME: DURING THE DAY)

DLF - CALL -180-CE: BUY @ 5.50-6.50, TARGET PRICE: 20-25, STOP LOSS: 3.25-3.50, EXIT PERIOD: 10-15 TRADING DAYS, (ENTRY TIME: DURING THE DAY)

DLF - PUT -170-PE: BUY @ 4.50-5.00, TARGET PRICE: 15-18, STOP LOSS: 2.50-2.75, EXIT PERIOD: 10-15 TRADING DAYS. (ENTRY TIME: DURING THE DAY)

WISH YOU ALL HAPPY TRADING TIMES

DISCLOSURE : I hereby disclose that I am not holding any positions in the above recommended shares in my or any of my family members' trading accounts.

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This is not a recommendation, a mere opinion on specific stocks. Please consult your investment adviser without fail.

Some stocks may see fresh buying interest in stock market

2nd week of calendar year 2019 is represented by Moon and year 2019 is represented by planet known as Jupiter.

Combination of Jupiter and Moon attract fresh buying interest in Indian stock market.

Banking, media, metal, pharma, fertilizer, stocks may see fresh buying interest in stock market.

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The above Analysis is done base on financial Astrology and Fundamental Analysis.

Readers may visit my website Ajayastronomyguru.com or speak at Mob 9887056704

Trading in stock and commodities are subject to risk, risk management is mandatory tool in trading.