**7ELEMENTS WELLNESS CORPORATION**

**STA ROSA CITY, LAGUNA**

**MANAGEMENT’S RESPONSIBILITY ON FINANCIAL STATEMENTS**

The management of **7ELEMENTS WELLNESS CORPORATION** is responsible for all information and representations contained in the financial statements for the year ended December 31, 2015. The financial statements have been prepared in conformity with generally accepted accounting principles in the Philippines and reflect amounts that are based on estimates and informed judgment of management with appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provide for the necessary internal controls to ensure that the transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities recognized. The management likewise discloses the following to its external auditor.

1. All significant deficiencies in the design or operation of internal controls that could adversely affect its ability to record, process and report financial data;
2. Material weaknesses in the internal control;and
3. Any fraud that involves management and other employees who exercise significant roles in internal control.

The Board reviewed the financial statements before such statements are approved and submitted.

C.M.ILAGAN AND ASSOCIATES, CPA’S, the independent auditor appointed by the management has examined the financial statements of the company in accordance with the generally accepted auditing standards in the Philippines and has expressed her opinion in the fairness of presentation upon completion of such examination.

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CHAIRMAN OF THE BOARD

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PRESIDENT TREASURER