

Minutes of Meeting

Date : January 8, 2016

Venue : Sockie's residence -

Attendees : Sherryll, Millete, Sockie and Shella

Items:

1. Shella shared the items discussed during meet up with Ms. Pamela as follows:

- * expenditures
- * GIS (a month after annual mtg for new set of officers and BOD)
- * board resolution for officers election
- * sect cert for bank application
- * annual ITR to be signed by pres/sec/treasurer
- * monthly application 3% gross carmie
- * quarterly (3x) and annual (1x) - 1st quarterly and annual c/o Pam --- 30% of net
- * per SEC initial capital is 1M
- * loan excess expenses from 1M to reflect on quarterly/annual
- * Vat (more for merchandise) and non-vat