

**II B.Tech.(CCC) Supplementary Examinations, June 2008**  
**ECONOMICS ACCOUNTANCY AND MANAGEMENT**  
( Common to Civil Engineering, Electrical & Electronic Engineering,  
Mechanical Engineering and Electronics & Communication Engineering)  
Time: 3 hours Max Marks: 100

Answer any FIVE Questions  
All Questions carry equal marks

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1. Sales are Rs.1,10,000 producing a profit of Rs.4000 in period-I Sales are Rs.1,50,000 producing a profit of Rs.12000 in period-II. Determine BEP and fixed Expenses. [10+10]
2. Describe the institutions providing long term finances. [5 × 4 = 20]
3. What is Accounting rate of return and Pay back period? Compare and contrast the two. [5+5+10]
4. Who are the users of financial statements of a business unit and explain how differently they interpret the financial data? [10+10]
5. Describe the different functions of the management. Discuss the expected tasks to be performed by managers to effectively deal with the various challenges. [10 × 2 = 20]
6. What are the basic functions of HRM? [10+10]
7. (a) What is critical path method (CPM)?  
(b) What is the Programme Evaluation Review Technique (PERT)?  
(c) What does each involve? How are they similar? Different? What Particular advantages does PERT have over CPM? Why is this an advantage for the operations manages? [20]
8. Comment on the following:
  - (a) The crashing of an activity may lead to change in the critical path.
  - (b) Where there are two critical paths crash first the common activity falling under the critical paths. Cost slope in this context has no meaning. [20]

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