

## EuropaBio standby statement on UK referendum outcome

While respecting the decision of British voters, EuropaBio and its members are deeply concerned with the result of the UK referendum to leave the European Union. As witnessed since this result became clear, we are entering a period of uncertainty and unpredictability for the EU economic and political system that may have effects both on the biotech industry in Europe, and on the broader European business community.

The biotechnology industry is a highly innovative, resilient and increasingly global community, geared towards responding to our major societal challenges. EuropaBio and the UK's BiIndustry Association (the UK national member association) will work together to make specific expertise available to EU and UK policymakers and key stakeholders in the coming weeks and months. The priority for our industry is that once the decision to leave the EU is confirmed, the negotiation period is completed with a focused eye on limiting detrimental effects on the competitiveness and regulatory ecosystem of the biotech industry and of innovation on both sides of the Channel.

As a European industry association, EuropaBio is also concerned about any knock-on effect on the focus on European competitiveness and on the unity of the European Union as a whole. In the context of calls for similar referendums and upcoming national elections in a number of European Member States, we would like to reiterate the positive value of European unity in terms of economy, political stability, competitiveness and integration. It is fundamental that European and national policymakers continue to focus on supporting and enhancing Europe's growth, generating jobs and creating a positive climate for investment, research and development in which Europe's leading industries, including the biotech industry, can continue to operate successfully.